

**DRAFT MINUTES OF THE SEVENTH (7TH) ORDINARY COUNCIL MEETING
OF THE FIFTH COUNCIL OF MALUTI-A-PHOFUNG LOCAL MUNICIPALITY
HELD ON THURSDAY THE 26TH OCTOBER 2023 AT THE NEW COUNCIL
CAMBER AT 10H00.**

**13.2.4 QUARTERLY BUDGET STATEMENT REPORT –MFMA
Section 52(D) FOR THE 4TH QUARTER (APRIL-JUNE 2023)**

“ANNEXURE J”

- Resolved:** 1. Council takes note of the MFMA section 52(d) report for the 4th Quarter (April-June 2023).
2. Revenue enhancement must be prioritised by Council and the Municipality.

Signed by

.....

Committee Secretary

..... N. SIBINA

Date

..... 31 October 2023

Issued by

..... NJABULO SIBINA

Received by

..... Tekoho



MALUTI -A- PHOFUNG

LOCAL

MUNICIPALITY

ORDINARY

COUNCIL

MEETING

ANNEXURE "J"



Local Municipality • Mmassepala wa seLehale • Plaaslike Munisipaliteit

REPORT BY THE EXECUTIVE MAYOR FOR SUBMISSION TO COUNCIL
QUARTERLY BUDGET STATEMENT REPORT- MFMA s52 (d) FOR THE
4th QUARTER (APRIL – JUNE) 2023

1. PURPOSE

The purpose of this report is to provide the budget statement of the Municipality for the 4th quarter ending 30th June 2023.

2. BUSINESS PLAN

IDP and Budget Process Plan

3. STRATEGIC OBJECTIVE

To ensure compliance to statutory reporting deadlines.

4. DELEGATED AUTHORITY

Delegated powers vest with the Council.

5. ANNEXURES

A- Consolidated C-Schedule

B- Parent C-Schedule

C- Entity F-Schedule

6. POLICY

Budget related policies.

7. LEGAL REQUIREMENTS

In terms of section 52 of MFMA Act No 56 of 2003 which reads as follows:

The mayor of a municipality -

must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality.

8. BACKGROUND AND DISCUSSION

In order to comply with the MFMA requirements, this report must be submitted to Council on or before the 31st July 2023.



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9. FINANCIAL IMPLICATIONS

Consolidated financial performance for the 4th quarter ending 30th June 2023.

- The total actual operational revenue for the 4th quarter amounted to **R148.4 million**.
- The total actual operational expenditure for the 4th quarter amounted to **R763.8 million**.
- The total actual capital expenditure for the month amounted to **R86.7 million**.
- The total debtor's book total amounted to **R2.3 billion** as indicated on **page 15** of the report.
- The creditors balance amounted to **R7.7 billion** as indicated on **page 15** of the report.

10. STAFF IMPLICATIONS

The total number of employees by the end of the 4th quarter ending 30th June 2023.

- Parent municipal staff including Councillors was **1 266**.
- MAP Water (SOC) Ltd was **237**.

11. COMMENTS FROM OTHER DIRECTORS

The report will be circulated to all directorates.

12. RECOMMENDATION

It is recommended

- That the MFMA section 52(d) report for the 4th quarter (April – June) 2023 be noted.

SUBMITTED BY

THE EXECUTIVE MAYOR
Cllr. MM LAKAJE-MOSIA

20/10/2023
DATE



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PART 1 IN-YEAR REPORT

1.1 EXECUTIVE SUMMARY

1.1.1 Table C1 Consolidated Monthly Budget Statement Summary

The total revenue for the 4th quarter was **R148.4 million** which was **R252.4 million** less when compared with the 3rd quarter. The total operating expenditure for the 4th quarter amounted to **R763.8 million** which was **R314.7 million** more compared with the 3rd quarter. The total capital expenditure for the 4th quarter amounted to **R86.7 million** which was **R26.5 million** more when compared with the 3rd quarter.

Description	Original Budget	Adjusted Budget	1st quarter	2nd quarter	3rd quarter	4th Quarter	Variance Q4 vs Q3	YTD Actual	YearTD budget	YTD variance	YTD variance %
thousands											
Financial Performance											
Property rates	111 979	120 128	28 021	28 160	34 593	28 023	(6 570)	118 796	120 128	(1 332)	-1%
Service charges	743 950	643 209	62 292	90 645	88 584	80 871	(7 714)	322 392	643 209	(320 817)	-50%
Investment revenue	10 100	10 100	1 281	233	1 618	1 228	(390)	4 360	10 100	(5 740)	-57%
Transfers and subsidies	754 206	754 206	311 270	249 780	214 568	3 004	(211 564)	778 623	754 206	24 417	3%
Other own revenue	279 001	234 548	31 304	63 129	61 584	35 336	(26 248)	191 353	234 548	(43 195)	-18%
Total Revenue (excluding capital transfers and contributions)	1 899 235	1 762 192	434 168	431 947	400 947	148 461	(252 486)	1 415 524	1 762 192	(346 668)	-20%
Employee costs	660 113	700 600	202 294	148 765	174 097	165 202	(8 896)	690 358	700 600	(10 241)	-1%
Remuneration of Councillors	30 608	30 901	7 638	7 757	7 197	7 264	66	29 857	30 901	(1 044)	-3%
Depreciation & asset impairment	111 500	234 356	-	-	-	-	-	-	234 356	(234 356)	-100%
Finance charges	90 150	474 534	79 417	51	20	302 968	302 947	382 456	474 534	(92 079)	-19%
Inventory consumed and bulk purchases	543 361	1 017 936	260 770	161 360	162 117	207 951	45 834	792 197	1 017 936	(225 739)	-22%
Transfers and subsidies	174 155	174 155	11 594	38 016	50 799	26 812	(23 987)	127 221	174 155	(46 934)	-27%
Other expenditure	471 163	427 890	15 279	65 332	54 843	53 649	(1 193)	189 103	427 890	(238 786)	-56%
Total Expenditure	2 081 051	3 060 372	576 993	421 280	449 073	763 845	314 772	2 211 192	3 060 372	(849 181)	-28%
Surplus/(Deficit)	(181 815)	(1 298 180)	(142 825)	10 667	(48 126)	(615 384)	(567 258)	(795 668)	(1 298 180)	502 512	-39%
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	257 945	277 945	-	2 089 088	(1 930 787)	114 928	2 045 715	273 230	277 945	(4 715)	-2%
Surplus/(Deficit) after capital transfers & contributions	76 130	(1 020 235)	(142 825)	2 099 755	(1 978 912)	(500 455)	1 478 457	(522 438)	(1 020 235)	497 797	-49%
Capital expenditure	294 505	333 954	22 468	89 725	60 198	86 725	26 527	259 116	333 954	(74 839)	-64%
Capital transfers recognised	248 593	268 593	22 189	77 347	45 126	80 212	35 086	224 873	268 593	(43 719)	-16%
Internally generated funds	45 912	65 362	279	12 378	15 073	6 513	(8 560)	34 243	65 362	(31 119)	-48%



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1.1.2 Material variance explanations on Revenue by Sources

Description R thousands (R'000)	Budget year 2022-2023										
	Original Budget	Adjusted Budget	1st quarter actual	2nd quarter actual	3rd quarter actuals	4th quarter actuals	Variance Q3 vs Q4	YearTD actual	YearTD budget	YTD variance	YTD variance %
Revenue By Source											
Property rates	111 979	112 361	28 021	28 160	34 593	28 023	(6 570)	118 796	112 361	6 435	6%
Service charges - electricity revenue	446 336	445 105	15 448	47 639	31 686	38 035	6 349	132 807	445 105	(312 297)	-70%
Service charges - water revenue	209 623	108 912	25 369	21 087	30 795	22 016	(8 779)	99 267	108 912	(9 645)	-9%
Service charges - sanitation revenue	44 186	44 186	10 884	10 917	13 086	10 380	(2 706)	45 267	44 186	1 081	2%
Service charges - refuse revenue	43 804	43 187	10 591	11 002	13 018	10 440	(2 578)	45 051	43 187	1 864	4%
Rental of facilities and equipment	1 781	1 428	209	505	301	121	(179)	1 136	1 428	(292)	-20%
Interest earned - external investments	10 100	10 100	1 281	233	1 618	883	(735)	4 015	10 100	(6 085)	-60%
Interest earned - outstanding debtors	41 358	14 942	(5)	(0)	(17)	405	422	384	14 942	(14 558)	-97%
Fines, penalties and forfeits	1 102	1 402	63	135	178	86	(92)	461	1 402	(941)	-67%
Transfers and subsidies	754 206	754 206	311 270	249 780	214 568	3 004	(211 564)	778 623	754 206	24 417	3%
Other revenue	234 760	232 379	31 036	62 488	61 124	35 068	(26 057)	189 716	232 379	(42 662)	-18%
Total	1 899 235	1 768 207	434 168	431 945	400 949	148 460	(252 489)	1 415 522	1 768 207	(352 684)	-20%

- **Property rates** was 6% above the target of **R112.2 million**. The 4th quarter actual was **R6.5 million** less compared to the 3rd quarter actuals.
- **Electricity revenue** - the 4th quarter outcome indicated an increase of **R6.3 million** when compared with the 3rd quarter outcomes. The year to date outcomes reflect the total billing of **R132.8 million**. This excludes the LPU's billed by Eskom.
- **Water revenue** outcome for the 4th quarter was **R8.7 million** less in comparison with the 3rd quarter.
- **Sanitation revenue** was **R2.7 million** less compared to 3rd quarter. The sewerage infrastructure connection has not reached the majority of the community and the sewer plants are currently not working.
- **Refuse revenue** for the 4th quarter was **R2.5 million** less compared to 3rd quarter.
- **Rental of facilities** for the 4th quarter was **R179 thousand** less compared to 3rd quarter. This depends entirely on the need from the community for municipal facilities.
- **Interest on investment** was **R735 thousand** less compared to 3rd quarter.
- **Interest on outstanding debtors** are now at **R422 thousand** compared to 3rd quarter. The municipality has been billing late since July 2023 hence the interest was not charged. The delivery of the invoices to the residential consumers is still a challenge.
- **Fines** there was a decrease of **R92 thousands** from the 3rd quarter.
- **Transfers and subsidies** were **R211 million** less compared to 3rd quarter.
- **Other revenue** was **R26 million** less compared to 3rd quarter.



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1.1.3 Material variance explanations on Expenditure by Type

Description R thousands (R'000)	Budget year 2022-2023										
	Original Budget	Adjusted Budget	1st quarter actual	2nd quarter actual	3rd quarter actual	4th quarter actual	Variance Q3 vs Q4	YearTD actual	YearTD budget	YTD variance	YTD variance %
Expenditure by type											
Employee related costs	660 113	691 796	202 294	148 765	174 097	165 202	(8 896)	690 358	691 796	(1 438)	0%
Remuneration of councillors	30 608	31 594	7 638	7 757	7 197	7 264	66	29 857	31 594	(1 737)	-5%
Debt impairment	120 000	96 472	—	18 225	656	1 137	480	20 018	96 472	(76 454)	-79%
Depreciation & asset impairment	111 500	238 569	—	—	—	—	—	—	238 569	(238 569)	-100%
Finance charges	90 150	484 150	79 417	51	20	302 968	302 947	382 456	484 150	(101 694)	-21%
Bulk purchases - electricity	506 499	973 600	257 167	153 724	148 589	198 667	50 077	758 147	973 600	(215 453)	-22%
Inventory consumed	36 862	48 217	3 603	7 636	13 527	9 284	(4 243)	34 050	48 217	(14 168)	-29%
Contracted services	223 921	205 542	6 465	20 876	35 790	19 874	(15 916)	83 005	205 542	(122 537)	-60%
Transfers and subsidies	174 155	174 595	11 594	38 016	50 799	43 097	(7 702)	143 506	174 595	(31 089)	-18%
Other expenditure	127 241	129 651	8 814	26 227	18 397	16 354	(2 042)	69 792	129 651	(59 860)	-46%
Total	2 081 050	3 074 187	576 993	421 277	449 073	763 845	314 772	2 211 188	3 074 187	(862 998)	-28%

- **Employee related costs** outcome for the 4th quarter amounted to **R165 million** which was **R1.4 million** less compared to the 3rd quarter. The year to date outcome was within the target at **R690.3 million**. This is a consolidated figure, the year to date employee related costs for the parent amounted to **R524.3 million** including **R71 million** for overtime; the Entity employee costs to date amounted **R165.9 million** including the overtime **R22.4 million** for overtime.
- **Remuneration of councillors'** year to date outcome was 5% less than the target. The 4th quarter amount is **R7.2 million**.
- **Debt impairment** year to date outcome was **R20 million** due to the debt incentive scheme introduced.
- **Depreciation & assets impairment** transactions will be recorded at the year end.
- **Finance charges** year to date outcome was **R382.4 million**. The capturing of the Eskom interest was done after the approval of the adjustment budget by Council.
- **Bulk purchases Electricity** year to date outcome was at **R758.1 million**.
- **Inventory consumed** year to date outcome was at **R34 million**.
- **Contracted services** for the 4th quarter amounted to **R19.8 million** and year to date outcome was at **R83 million**.
- **Transfers and subsidies** for the 4th quarter amounted to **R43 million** and the year to date outcome was at **R143.5 million**.
- **Other expenditure** for the 4th quarter was **R16.3 million** less than the 3rd quarter and the year to date amounted to **R69.7 million**. This category includes amongst others; protective clothing, water and sewerage levies to the entity, advertisements, audit fees).



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1.2.IN-YEAR BUDGET STATEMENT TABLES

1.2.1. Table C2 Consolidated financial performance (functional classification)

FS194 Maluti-a-Phofung - Table C2 Consolidated Monthly Budget Statement - Financial Performance (functional classification) - Q4 Fourth

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		964 991	1 215 351	1 099 790	27 746	1 083 369	1 099 790	(16 421)	-1%	1 099 790
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		964 991	1 215 351	1 099 790	27 746	1 083 369	1 099 790	(16 421)	-1%	1 099 790
Internal audit		-	-	-	-	-	-	-	-	-
<i>Community and public safety</i>		(22 199)	38 305	26 329	4 755	22 158	26 329	(4 171)	-16%	26 329
Community and social services		(46 657)	24 755	17 295	3 957	18 965	17 295	1 671	10%	17 295
Sport and recreation		23 225	9 714	5 592	662	2 169	5 592	(3 422)	-61%	5 592
Public safety		514	1 429	1 830	59	708	1 830	(1 122)	-61%	1 830
Housing		719	2 408	1 613	77	316	1 613	(1 297)	-80%	1 613
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		30 514	40 203	25 473	3 550	25 846	25 473	374	1%	25 473
Planning and development		402	574	279	12	235	279	(43)	-16%	279
Road transport		30 111	39 629	25 194	3 539	25 611	25 194	417	2%	25 194
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		542 539	863 321	888 545	109 764	557 380	888 545	(331 165)	-37%	888 545
Energy sources		198 418	485 465	475 880	35 955	165 372	475 880	(310 508)	-65%	475 880
Water management		161 973	219 358	183 167	31 343	188 277	183 167	5 110	3%	183 167
Waste water management		137 005	104 246	176 553	40 880	152 515	176 553	(24 037)	-14%	176 553
Waste management		45 144	54 253	52 945	1 586	51 216	52 945	(1 729)	-3%	52 945
Other	4	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	2	1 515 846	2 157 180	2 040 137	145 814	1 688 754	2 040 137	(351 383)	-17%	2 040 137
Expenditure - Functional										
<i>Governance and administration</i>		1 016 949	892 655	763 666	44 564	542 546	763 666	(221 120)	-29%	763 666
Executive and council		88 837	128 916	134 814	14 457	90 581	134 814	(44 233)	-33%	134 814
Finance and administration		921 258	756 706	620 890	29 447	444 590	620 890	(176 300)	-28%	620 890
Internal audit		6 854	7 033	7 962	660	7 375	7 962	(587)	-7%	7 962
<i>Community and public safety</i>		215 739	155 772	166 001	13 586	141 389	166 001	(24 612)	-15%	166 001
Community and social services		84 198	25 547	21 979	1 449	17 831	21 979	(4 148)	-19%	21 979
Sport and recreation		58 006	50 244	58 702	3 563	45 930	58 702	(12 771)	-22%	58 702
Public safety		68 761	74 314	79 425	7 973	72 575	79 425	(6 850)	-9%	79 425
Housing		4 774	5 667	5 895	601	5 053	5 895	(842)	-14%	5 895
Health		-	-	-	-	-	-	-	-	-
<i>Economic and environmental services</i>		207 655	85 737	210 233	3 811	57 146	210 233	(153 087)	-73%	210 233
Planning and development		22 556	31 834	27 424	1 931	21 240	27 424	(6 184)	-23%	27 424
Road transport		185 099	53 903	182 809	1 881	35 906	182 809	(146 903)	-80%	182 809
Environmental protection		-	-	-	-	-	-	-	-	-
<i>Trading services</i>		1 403 274	942 579	1 917 830	153 109	1 468 305	1 917 830	(449 526)	-23%	1 917 830
Energy sources		1 067 978	749 700	1 604 561	134 976	1 251 807	1 604 561	(352 754)	-22%	1 604 561
Water management		150 674	46 558	93 082	5 898	68 576	93 082	(24 506)	-26%	93 082
Waste water management		70 807	44 236	79 272	7 394	64 323	79 272	(14 949)	-19%	79 272
Waste management		113 814	102 086	140 916	4 841	83 599	140 916	(57 317)	-41%	140 916
Other		2 225	4 307	2 642	159	1 806	2 642	(836)	-32%	2 642
Total Expenditure - Functional	3	2 845 842	2 081 050	3 060 372	215 230	2 211 192	3 060 372	(849 181)	-28%	3 060 372
Surplus/ (Deficit) for the year		(1 329 996)	76 130	(1 020 235)	(69 415)	(522 438)	(1 020 235)	497 797	-49%	(1 020 235)



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1.2.2. Table C3 Consolidated financial performance by municipal vote

Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Original Budget	Adjusted Budget	1st quarter	2nd quarter	3rd quarter	4th quarter	Variance Q4 vs Q3	YearTD actual	YearTD budget	YTD variance	YTD variance %
R thousands											
Revenue by Vote											
Vote 01 - Legislative Authority	-	-	-	-	-	-	-	-	-	-	0,0%
Vote 02 - Office Of The Municipal Manager	-	-	-	-	-	-	-	-	-	-	0,0%
Vote 03 - Corporate Services	600	636	-	318	545	190	(355)	1 053	636	417	65,5%
Vote 04 - Financial Services	1 214 751	1 098 972	371 007	337 819	306 519	66 971	(239 548)	1 082 316	1 098 972	(16 656)	-1,5%
Vote 05 - Municipal Infrastructure	417 155	412 232	46 787	917 371	(685 285)	138 670	823 955	417 543	412 232	5 311	1,3%
Vote 06 - Community Services	24 608	20 664	450	326	13 540	4 136	(9 404)	18 452	20 664	(2 213)	-10,7%
Vote 07 - Public Safety & Transport	1 429	1 853	95	302	207	104	(104)	708	1 853	(1 145)	-61,8%
Vote 08 - Sports, Arts, Parks, Culture	9 714	5 362	83	363	1 015	709	(306)	2 169	5 362	(3 192)	-59,5%
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture	-	-	-	-	190	(190)	(380)	-	-	-	-
Vote 10 - Human Settlements	2 885	3 281	217	210	279	199	(81)	905	3 281	(2 375)	-72,4%
Vote 11 - IDP & PMS	-	-	-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs	574	280	68	72	59	36	(23)	235	280	(45)	-16,0%
Vote 13 - Electricity	485 465	482 872	15 461	1 264 254	(1 166 909)	52 566	1 219 474	165 372	482 872	(317 500)	-65,8%
Vote 14 - Mahuli Water	-	-	-	-	-	-	-	-	-	-	0,0%
Total Revenue by Vote	2 157 180	2 026 152	434 168	2 521 035	(1 529 839)	263 390	1 793 229	1 688 754	2 026 152	(337 398)	-16,7%
Expenditure by Vote											
Vote 01 - Legislative Authority	61 448	63 599	12 775	13 012	13 186	19 857	6 671	58 829	63 599	(4 770)	-7,5%
Vote 02 - Office Of The Municipal Manager	23 887	29 746	5 066	5 358	5 500	5 333	(167)	21 257	29 746	(8 489)	-28,5%
Vote 03 - Corporate Services	137 938	141 433	21 201	18 281	33 342	21 463	(11 879)	94 287	141 433	(47 146)	-33,3%
Vote 04 - Financial Services	604 807	432 478	41 324	99 405	83 117	71 984	(11 133)	295 831	432 478	(136 647)	-31,6%
Vote 05 - Municipal Infrastructure	157 911	391 554	26 965	33 881	33 649	28 957	(4 692)	123 452	391 554	(268 102)	-68,5%
Vote 06 - Community Services	24 757	23 354	4 657	5 340	5 223	5 399	176	20 620	23 354	(2 735)	-11,7%
Vote 07 - Public Safety & Transport	106 205	143 240	30 298	28 936	33 023	34 552	1 529	126 809	143 240	(16 431)	-11,5%
Vote 08 - Sports, Arts, Parks, Culture	50 846	58 653	11 477	11 411	11 769	11 273	(496)	45 930	58 653	(12 722)	-21,7%
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture	20 513	15 332	2 292	2 515	2 502	2 481	(21)	9 790	15 332	(5 542)	-36,1%
Vote 10 - Human Settlements	15 474	14 398	1 815	2 051	2 471	2 063	(408)	8 400	14 398	(5 998)	-41,7%
Vote 11 - IDP & PMS	2 926	3 095	822	674	697	669	(28)	2 860	3 095	(235)	-7,6%
Vote 12 - Spatial Development, Planning & Traditional Affairs	13 311	32 921	2 633	2 489	2 738	2 536	(202)	10 396	32 921	(22 525)	-68,4%
Vote 13 - Electricity	749 700	1 604 055	354 722	185 238	188 813	522 031	333 218	1 250 804	1 604 055	(353 251)	-22,0%
Vote 14 - Mahuli Water	111 327	120 327	60 947	12 688	33 043	35 247	2 204	141 926	120 327	21 599	18,0%
Total Expenditure by Vote	2 081 050	3 074 187	576 993	421 280	449 073	763 845	314 772	2 211 192	3 074 187	(862 995)	-28,1%
Surplus/ (Deficit) for the year	76 130	(1 048 035)	(142 825)	2 099 755	(1 978 912)	(500 455)	1 478 457	(522 438)	(1 048 035)	525 597	-50,2%



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1.2.3. Table C4 Consolidated financial performance (revenue and expenditure)

FS194 Maluti-a-Phofung - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q4 Fourth Quarter

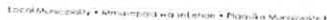
Table 3: Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q4 Fourth Quarter										
Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		113 846	111 979	120 128	9 359	118 796	120 128	(1 332)	-1%	120 128
Service charges - electricity revenue		137 109	446 336	441 552	29 330	132 807	441 552	(308 745)	-70%	441 552
Service charges - water revenue		101 905	209 623	109 980	5 826	99 267	109 980	(10 714)	-10%	109 980
Service charges - sanitation revenue		43 367	44 186	45 967	3 415	45 267	45 967	(701)	-2%	45 967
Service charges - refuse revenue		42 067	43 804	45 709	3 470	45 051	45 709	(658)	-1%	45 709
Rental of facilities and equipment		1 116	1 781	1 500	66	1 197	1 500	(303)	-20%	1 500
Interest earned - external investments		11 332	10 100	10 100	579	4 360	10 100	(5 740)	-57%	10 100
Interest earned - outstanding debtors		26 238	41 358	7 661	—	(22)	7 661	(7 683)	-100%	7 661
Dividends received										
Fines, penalties and forfeits		322	1 102	1 402	49	461	1 402	(941)	-67%	1 402
Licences and permits										
Agency services										
Transfers and subsidies		694 190	754 206	754 206	887	778 623	754 206	24 417	3%	754 206
Other revenue		77 902	234 760	223 984	15 233	189 714	223 984	(34 269)	-15%	223 984
Gains		(602)	—	2	1	3	2	1	36%	2
Total Revenue (excluding capital transfers and contributions)		1 248 792	1 899 235	1 762 192	68 215	1 415 524	1 762 192	(346 668)	-20%	1 762 192
Expenditure By Type										
Employee related costs		667 674	660 113	700 600	54 886	690 358	700 600	(10 241)	-1%	700 600
Remuneration of councillors		28 529	30 608	30 901	2 431	29 857	30 901	(1 044)	-3%	30 901
Debt impairment		4 117	120 000	85 610	580	20 018	85 610	(65 592)	-77%	85 610
Depreciation & asset impairment		701 889	111 500	234 356	—	—	234 356	(234 356)	-100%	234 356
Finance charges		63 735	90 150	474 534	38 184	382 456	474 534	(92 079)	-19%	474 534
Bulk purchases - electricity		870 195	506 499	959 157	88 625	758 147	959 157	(201 010)	-21%	959 157
Inventory consumed		94 495	36 862	58 779	2 825	34 050	58 779	(24 729)	-42%	58 779
Contracted services		159 461	223 921	198 782	11 415	83 005	198 782	(115 777)	-58%	198 782
Transfers and subsidies		176 805	174 155	174 155	—	127 221	174 155	(46 934)	-27%	174 155
Other expenditure		78 939	127 241	143 493	16 285	86 076	143 493	(57 417)	-40%	143 493
Losses		1	—	4	1	4	4	0	3%	4
Total Expenditure		2 845 842	2 081 050	3 060 372	215 230	2 211 192	3 060 372	(849 181)	-28%	3 060 372
Surplus/(Deficit)		(1 597 050)	(181 815)	(1 298 180)	(147 015)	(795 668)	(1 298 180)	502 512	(0)	(1 298 180)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		267 054	257 945	277 945	77 599	273 230	277 945	(4 715)	(0)	277 945
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)										
Transfers and subsidies - capital (in-kind - all)								—		
Surplus/(Deficit) after capital transfers & contributions		(1 329 996)	76 130	(1 020 235)	(69 415)	(522 438)	(1 020 235)	—		(1 020 235)
Taxation										
Surplus/(Deficit) after taxation		(1 329 996)	76 130	(1 020 235)	(69 415)	(522 438)	(1 020 235)			(1 020 235)
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		(1 329 996)	76 130	(1 020 235)	(69 415)	(522 438)	(1 020 235)			(1 020 235)
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		(1 329 996)	76 130	(1 020 235)	(69 415)	(522 438)	(1 020 235)			(1 020 235)



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1.2.4. Table C5 Consolidated capital expenditure

FS194 Maluti-a-Phofung - Table C5 Consolidated Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q4 Fourth Quarter										
Vote Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 01 - Legislative Authority		-	-	-	-	-	-	-	-	-
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 04 - Financial Services		-	-	-	-	-	-	-	-	-
Vote 05 - Municipal Infrastructure		-	-	-	-	-	-	-	-	-
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		-	-	-	-	-	-	-	-	-
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture		-	-	-	-	-	-	-	-	-
Vote 10 - Hunan Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - ldp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 01 - Legislative Authority		-	-	1 500	-	-	1 500	(1 500)	-100%	1 500
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		1 041	3 000	3 000	151	2 693	3 000	(307)	-10%	3 000
Vote 04 - Financial Services		308	1 000	10 500	52	307	10 500	(10 193)	-97%	10 500
Vote 05 - Municipal Infrastructure		189 907	201 592	216 113	32 966	181 254	216 113	(34 859)	-16%	216 113
Vote 06 - Community Services		14 897	24 583	21 765	2 474	16 655	21 765	(5 110)	-23%	21 765
Vote 07 - Public Safety & Transport		-	6 100	500	-	18	500	(482)	-96%	500
Vote 08 - Sports, Arts, Parks, Culture		6 723	9 417	5 200	-	1 351	5 200	(3 849)	-74%	5 200
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture		-	-	-	-	-	-	-	-	-
Vote 10 - Hunan Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - ldp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		45 840	47 000	73 683	(4 687)	56 416	73 683	(17 268)	-23%	73 683
Vote 15 - Other		1 036	1 812	1 692	-	421	1 692	(1 271)	-75%	1 692
Total Capital single-year expenditure	4	259 752	294 505	333 954	30 955	259 116	333 954	(74 839)	-22%	333 954
Total Capital Expenditure		259 752	294 505	333 954	30 955	259 116	333 954	(74 839)	-22%	333 954
Capital Expenditure - Functional Classification										
Governance and administration										
Executive and council		2 385	9 412	16 692	202	3 421	16 692	(13 271)	-80%	16 692
Finance and administration		1 036	1 812	3 192	-	421	3 192	(2 771)	-87%	3 192
Internal audit		1 349	7 600	13 500	202	3 000	13 500	(10 500)	-78%	13 500
Community and public safety										
Community and social services		21 620	36 500	27 466	2 474	18 024	27 466	(9 441)	-34%	27 466
Sport and recreation		14 897	25 583	22 265	2 474	16 673	22 265	(5 592)	-25%	22 265
Public safety		6 723	9 417	5 200	-	1 351	5 200	(3 849)	-74%	5 200
Housing		-	1 500	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services										
Planning and development		14 818	45 277	15 841	1 044	13 460	15 841	(2 381)	-15%	15 841
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		14 818	45 277	15 841	1 044	13 460	15 841	(2 381)	-15%	15 841
Trading services										
Energy sources		220 929	203 315	273 955	27 235	224 210	273 955	(49 745)	-18%	273 955
Water management		45 840	47 000	73 683	(4 687)	56 416	73 683	(17 268)	-23%	73 683
Waste water management		158 096	101 276	71 187	4 539	60 765	71 187	(10 421)	-15%	71 187
Waste management		16 993	55 039	129 085	27 383	107 029	129 085	(22 056)	-17%	129 085
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	259 752	294 505	333 954	30 955	259 116	333 954	(74 839)	-22%	333 954
Funded by:										
National Government		257 367	248 593	268 593	31 531	224 873	268 593	(43 719)	-16%	268 593
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations)		-	-	-	-	-	-	-	-	-
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		257 367	248 593	268 593	31 531	224 873	268 593	(43 719)	-16%	268 593
Borrowing		-	-	-	-	-	-	-	-	-
Internally generated funds	6	2 385	45 912	65 362	(575)	34 243	65 362	(31 119)	-48%	65 362
Total Capital Funding		259 752	294 505	333 954	30 955	259 116	333 954	(74 839)	-22%	333 954



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Capital assets from own funds

The total capital expenditure from own source for the 4th quarter amounted **R6.5 million** and the year to date amounted to **R34.2 million**. This was mainly to the procurement of transformers.

Description FIXED ASSETS	Original Budget	Adjusted Budget	1st Quarter Actuals	2nd Quarter Actuals	3rd Quarter Actuals	4th Quarter Actuals	Variance Q4 vs Q3	Year to date Actuals	%
PARENT MUNICIPALITY	44 100 000	63 669 876	109 882	12 133 516	15 072 565	6 505 295	-8 567 270	33 821 259	77%
Machinery & equipment (corporate)	1 000 000	2 000 000	29 200	9 072	28 016	1 904 640	1 876 624	1 970 928	99%
Computer & equipment	2 000 000	1 000 000	80 682	74 851	225 173	341 306	116 133	722 012	72%
Furniture & fittings	1 000 000	500 000	-	105 163	54 278	147 750	93 472	307 191	61%
Electricity prepaid meters	-	10 000 000	-	-	-	-	-	-	0%
Fleet	15 000 000	-	-	-	-	-	-	-	0%
Machinery & equipment (community services)	3 000 000	1 500 000	-	-	-	-	-	-	0%
Vehicles (Legislative)	-	1 500 000	-	-	-	-	-	-	0%
Machinery & equipment (Generators)	-	5 750 000	-	-	-	5 000 000	5 000 000	5 000 000	87%
Machinery & equipment (public safety)	1 000 000	500 000	-	-	17 800	-	-17 800	17 800	4%
Machinery & equipment (security unit)	1 000 000	-	-	-	-	-	-	-	0%
Machinery & equipment (sports department)	1 000 000	500 000	-	-	-	-	-	-	0%
Vehicles	1 500 000	-	-	-	-	-	-	-	0%
Vehicles (security unit)	2 600 000	-	-	-	-	-	-	-	0%
Transformers	15 000 000	35 419 876	-	11 944 429	13 275 560	-1 287 737	-14 563 297	23 932 252	68%
Phuthaditjhaba: Taxi Facility	-	5 000 000	-	-	1 471 739	399 336	-1 072 403	1 871 075	37%
MAP WATER	1 812 000	1 692 000	169 173	244 534	-	7 648	7 648	421 355	25%
Equipment Other	180 000	180 000	20 591	103 530	-	7 648	7 648	131 769	73%
Int And Machinery	540 000	540 000	-	112 027	-	-	-	112 027	21%
Refurbishment Projects	900 000	900 000	148 582	25 500	-	-	-	174 082	19%
Furniture & Fitting	36 000	36 000	-	-	-	-	-	-	0%
Office Equipment	36 000	36 000	-	3 477	-	-	-	3 477	10%
Computers	120 000	-	-	-	-	-	-	-	#DIV/0!
TOTAL ASSETS FUNDED BY OWN SOURCE	45 912 000	65 361 876	279 055	12 378 050	15 072 565	6 512 943	-8 559 622	34 242 614	52%



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The capital expenditure from conditional grants (Vat exclusive)

The total grant funded capital expenditure for the 4th quarter amounted to **R80.2 million** which was **R35 million** more than the 3rd quarter outcomes. The total year to date expenditure amounted to **R224.8 million** or **84%** of the budget.

Description (Functional classification)	Funding	Original Budget	Adjusted Budget	1st quarter Actuals	2nd quarter Actuals	3rd quarter Actuals	4th quarter Actuals	Variance Q4 vs Q3	Year to Date Actuals	%
ROADS PROJECTS		30 276 908	15 841 385	987 302	6 242 237	3 443 962	2 786 514	(657 448)	13 460 016	170%
Monontsha: Construction of footbridge	MIG	6 135 990	-	-	-	-	-	-	-	0%
Upgrading of paved road Motebang -Phase 2	MIG	2 514 200	-	-	-	-	-	-	-	0%
Intabazwe Ext:3 Paved Roads Phase 3	MIG	10 452 805	7 852 378	584 141	2 973 321	1 691 395	554 094	(1 137 301)	5 802 950	74%
Namahadi: construction of 5km paved roads Phase 4	MIG	11 173 913	7 989 007	403 161	3 268 916	1 752 567	2 232 421	479 853	7 657 066	96%
WATER PROJECTS		70 590 384	71 186 684	3 899 948	41 728 190	8 879 916	6 257 399	(2 622 517)	60 765 453	86%
Chris Hani Park: Water Reticulation 500 Stands	MIG	15 577 768	15 250 147	2 572 247	5 339 281	2 707 268	1 961 440	(745 828)	12 580 236	82%
Hasethunya water reticulation	MIG	2 731 019	-	-	-	-	-	-	-	0%
Upgrading of water pump station	MIG	1 480 664	-	-	-	-	-	-	-	0%
Matebeleng: Construction of 3ML Reservoir	MIG	11 904 933	16 045 914	1 327 702	10 345 429	1 307 779	858 492	(449 287)	13 839 402	86%
Fika Patso purification project	WSIG	38 896 000	-	-	26 043 479	(26 043 479)	-	26 043 479	-	0%
Tholong Ext 5 Water project	WSIG	-	35 543 912	-	-	30 908 348	-	(30 908 348)	30 908 348	87%
Wilge: Construction of 4ML Reservoir	MIG	-	393 624	-	-	-	-	-	-	0%
Intabazwe borehole project	WSIG	-	3 953 087	-	-	-	3 437 467	3 437 467	3 437 467	87%
WASTE WATER MANAGEMENT/SEWERAGE PROJECTS		55 039 080	129 085 224	10 954 994	12 596 441	27 242 822	56 234 604	28 991 782	107 028 860	675%
Makhobokoeng bulk sewer network	WSIG	-	19 399 000	-	-	-	16 868 099	16 868 099	16 868 099	87%
Intabazwe Ext. 3: Construction of Waterborne Sewer Network for 1020 erven	MIG	12 572 272	11 862 755	1 873 173	1 917 244	4 133 751	1 405 200	(2 728 551)	9 329 368	79%
Refurbishment of sewer pump stations	MIG	12 437 969	8 416 264	-	-	-	1 770 617	1 770 617	1 770 617	21%
Namahadi: Construction of sewer reticulation network	MIG	10 028 839	1 469 162	-	-	570 533	5 388 011	4 817 478	5 958 543	406%
Qwaqwa: Construction of 2400 VIP Toilets - Phase 13A	MIG	20 000 000	87 938 043	9 081 821	10 679 197	22 538 539	30 802 677	8 264 139	73 102 233	83%
COMMUNITY FACILITY PROJECTS		21 583 084	15 265 460	6 346 852	5 171 187	-	3 266 140	3 266 140	14 784 179	68%
Upgrading of Phuthaditjhaba town hall	MIG	21 583 084	15 265 460	6 346 852	5 171 187	-	3 266 140	3 266 140	14 784 179	97%
SPORTS AND RECREATIONAL FACILITIES		8 417 205	4 700 243	-	-	795 788	555 509	(240 279)	1 351 297	0%
Refurbishment of Charles Mopeli Stadium	MIG	8 417 205	230 000	-	-	-	-	-	-	0%
Upgrading of bluegumbosch Stadium	MIG	-	4 470 243	-	-	795 788	555 509	(240 279)	1 351 297	30%
ELECTRICITY PROJECTS		32 000 000	32 513 504	-	11 608 727	4 763 017	11 111 630	6 348 613	27 483 374	84%
Upgrading of E-Ross Substation- Phase 1	DOE	32 000 000	32 000 000	-	11 608 727	4 296 918	11 111 630	6 814 712	27 017 275	84%
MAP: Hing mast light in town Phase 2	MIG	-	513 504	-	-	466 099	-	(466 099)	466 099	91%
TOTAL ASSETS FUNDED BY NATIONAL GRANTS (Vat Excl.)		217 906 661	268 592 500	22 189 095	77 346 781	45 125 506	80 211 796	35 086 290	224 873 179	84%



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1.2.5. Table C6 Consolidated Financial Position

The table indicates that the total assets amounted to **R9.7 billion** and the total liabilities amounted to **R11 billion** by the end of 4th quarter.

FS194 Maluti-a-Phofung - Table C6 Consolidated Monthly Budget Statement - Financial Position - Q4						
Description	Ref	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		294 453	(538 223)	(1 680 991)	(59 247)	(1 680 991)
Call investment deposits		22 976	9 022	9 022	37 362	9 022
Consumer debtors		1 608 458	2 018 200	1 905 958	1 861 519	1 905 958
Other debtors		1 227 352	367 174	367 174	1 404 604	367 174
Current portion of long-term receivables		144	-	-	144	-
Inventory		5 720	(198)	541	4 219	541
Total current assets		3 159 103	1 855 975	601 705	3 248 602	601 705
Non current assets						
Long-term receivables		(144)	-	-	(144)	-
Investments						
Investment property		803 255	-	-	803 255	-
Investments in Associate						
Property, plant and equipment		5 460 963	7 792 365	7 831 815	5 720 079	7 831 815
Biological						
Intangible		-	-	-	-	-
Other non-current assets						
Total non current assets		6 264 074	7 792 365	7 831 815	6 523 190	7 831 815
TOTAL ASSETS		9 423 177	9 648 340	8 433 520	9 771 792	8 433 520
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		(15 019)	-	-	(15 019)	-
Consumer deposits		25 978	295	295	25 722	295
Trade and other payables		9 558 837	5 668 665	6 721 874	10 324 880	6 721 874
Provisions		688 033	-	-	688 023	-
Total current liabilities		10 257 829	5 668 960	6 722 169	11 023 606	6 722 169
Non current liabilities						
Borrowing		320	-	-	320	-
Provisions		-	-	-	-	-
Total non current liabilities		320	-	-	320	-
TOTAL LIABILITIES		10 258 149	5 668 960	6 722 169	11 023 926	6 722 169
NET ASSETS	2	(834 972)	3 979 380	1 711 351	(1 252 134)	1 711 351
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		(426 766)	2 858 682	1 686 425	(1 566 195)	1 686 425
Reserves		(212 934)	-	-	(212 934)	-
TOTAL COMMUNITY WEALTH/EQUITY	2	(639 700)	2 858 682	1 686 425	(1 779 129)	1 686 425



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1.2.6. Table C7 Consolidated Cash flow statement

The bank vote on the system is not set to break down the actual payments per type of expenditure and type of revenue. The information reflected below is not a true indication of the bank movements.

FS194 Maluti-a-Phofung - Table C7 Consolidated Monthly Budget Statement - Cash Flow - Q4 Fourth Quarter

Consolidated Monthly Budget Statement - Cash Flow - Q4 Fourth Quarter										
Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		-	138 133	69 997	4 195	64 933	69 997	(5 064)	-7%	69 997
Service charges		-	404 913	292 777	43 392	230 520	292 777	(62 257)	-21%	292 777
Other revenue		-	50 829	18 136	(38 320)	(440 569)	18 136	(458 705)	-2529%	18 136
Transfers and Subsidies - Operational		-	753 706	753 706	-	752 500	753 706	(1 206)	0%	753 706
Transfers and Subsidies - Capital		-	257 945	257 945	-	277 945	257 945	20 000	8%	257 945
Interest		-	10 100	10 100	-	1 661	10 100	(8 439)	-84%	10 100
Dividends								-		
Payments										
Suppliers and employees		-	(1 551 983)	(405 036)	(43 576)	403 170	(405 036)	(808 206)	200%	(405 036)
Finance charges								-		
Transfers and Grants								-		
NET CASH FROM/(USED) OPERATING ACTIVITIES										
		-	63 643	997 625	(34 309)	1 290 160	997 625	(292 536)	-29%	997 625
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE								-		
Decrease (increase) in non-current receivables		-	144	-	-	(144)	-	(144)	#DIV/0!	-
Decrease (increase) in non-current investments								-		
Payments										
Capital assets		-	(294 505)	(294 505)	-	(157 291)	(294 505)	(137 213)	47%	(294 505)
NET CASH FROM/(USED) INVESTING ACTIVITIES										
		-	(294 360)	(294 505)	-	(157 435)	(294 505)	(137 069)	47%	(294 505)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans								-		
Borrowing long term/refinancing								-		
Increase (decrease) in consumer deposits		-	295	-	85	(257)	295	(552)	-187%	295
Payments										
Repayment of borrowing								-		
NET CASH FROM/(USED) FINANCING ACTIVITIES										
		-	295	-	85	(257)	295	552	187%	295
NET INCREASE/ (DECREASE) IN CASH HELD										
Cash/cash equivalents at beginning:		181 011	(230 422)	703 120	(34 224)	1 132 468	703 415			703 415
Cash/cash equivalents at month/year end:		181 011	(230 422)	703 120	(83 761)	61 604	-			61 604
						1 194 072	703 415			765 019



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PART 2 - SUPPORTING DOCUMENTATION

2.1. SUPPORTING TABLES

2.1.1. Debtor's Analysis

- The total debt book amounted to **R2.37 billion** by the end of the **4th quarter 2023**.
- This total does not include the credited amounts or journals done.
- The table indicates that the largest debt is from the Water source with a total of **R694.7 million**.
- The largest debt by customer group is from Household with a total of **R1.392 billion**.

FS194 Maluti-a-Phofung - Supporting Table SC3 Monthly Budget Statement - aged debtors - 4th quarter

Description	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis By Income Source										
Water	1200	9 805	16 090	10 061	6 404	10 108	13 662	53 237	575 395	694 762
Electricity	1300	5 477	4 248	3 173	3 128	2 838	3 316	20 051	268 580	310 811
Property Rates	1400	8 765	8 285	7 927	7 549	7 414	7 375	39 824	502 792	589 930
Waste Water Management	1500	3 822	3 922	3 601	3 579	3 592	3 692	20 005	223 085	265 298
Waste Management	1600	3 778	3 714	3 623	3 589	3 574	3 603	20 444	224 274	266 599
Interest on Arrear Debtor Accounts	1810	21	47	6	-	-	0	33	211 598	211 703
Other	1900	179	169	164	149	113	116	815	31 011	32 717
Total By Income Source	2000	31 846	36 475	28 555	24 398	27 639	31 764	154 409	2 036 735	2 371 821
Debtors Age Analysis By Customer Group										
Organs of State	2200	7 099	7 865	7 001	6 355	6 779	7 135	33 276	378 505	454 014
Commercial	2300	8 051	7 347	5 206	4 672	4 666	5 456	28 243	461 234	524 875
Households	2400	16 696	21 264	16 348	13 371	16 194	19 174	92 890	1 196 996	1 392 932
Total By Customer Group	2600	31 846	36 475	28 555	24 398	27 639	31 764	154 409	2 036 735	2 371 821

2.1.2. Creditors Analysis

The total creditors amounted to **R7.7 billion** by the end of the **4th quarter 2023**.

FS194 Maluti-a-Phofung - Supporting Table SC4 Monthly Budget Statement - aged creditors - 4th quarter

Supporting Table 3C4 Monthly Budget Statement - aged creditors - 4th quarter										
Description	NT Code	Budget Year 2021/22								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180	181 Days -	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	142 181	96 762	96 834	-	-	-	-	7 375 875	7 711 652
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	10 564	198	66 441	-	-	-	-	-	77 203
Auditor General	0800	-	950 753	42 982	-	-	-	-	-	994
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	152 746	97 911	163 317	-	-	-	-	7 375 875	7 789 849



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2.1.3. Investments Portfolio Analysis

- The closing balances by the end of the 4th quarter 2023 amounted to R3.2 million.

FS194 Maluti-a-Phofung - Supporting Table SC5 Monthly Budget Statement - investment portfolio - 4th quarter

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
Municipality							
Sanlam- 5926	Yrs	Money market	556 954	-	-	-	556 954
Sanlam - Money Market-50189057	Yrs	Money market	2 299 584	-	-	-	2 299 584
Sanlam- 11690236x2	Yrs	Money market	346 197	-	-	-	346 197
FNB 62212896346	Months	Call account	927	812	6 395	7 800	3 144
BSA 9358605812	Months	Investment	141	-	-	-	141
SBSA 34 852 640 7	Months	Investment	20 020 092	227 985	20 393 035	145 958	1 000
FNB 62756806661	Months	Investment	62 256	1 177	62 054	-	1 379
NEDBANK 03/7881162791	Months	Investment	120 020 768	1 581 350	168 849 494	47 250 000	2 624
SBSA 04 082 393 8	Months	Months	-	484 622	74 484 622	74 000 000	-
Municipality sub-total			143 306 919	2 295 946	263 795 600	121 403 758	3 211 023
Entities							
Entities sub-total			-	-	-	-	-
TOTAL INVESTMENTS AND INTEREST			143 306 919	2 295 946	263 795 600	121 403 758	3 211 023

1.2.7. Allocations and grants received

The total grants received by the end of the 4th quarter amounted to R1 billion. The balance of R1.2 million under equitable share is for the unspent grants for 2021/22 financial year

Description R thousands	Original Budget	Adjusted budget	1st Quarter Actuals	2nd Quarter Actuals	3rd Quarter Actuals	4th Quarter Actuals	YearTD Actuals	Balance
RECEIPTS:								
Operating Transfers and Grants								
National Government:								
Equitable Share	744 441	744 441	290 332	244 460	208 443	-	743 235	(1 206)
Expanded Public Works Programme Integrated Grant	6 165	6 165	1 542	2 775	1 848	-	6 165	-
Local Government Financial Management Grant	3 100	3 100	3 100	-	-	-	3 100	-
Total Operating Transfers and Grants	753 706	753 706	294 974	247 235	210 291	-	752 500	(1 206)
Capital Transfers and Grants								
Integrated National Electrification Programme Grant	32 000	32 000	8 000	8 000	16 000	-	32 000	-
Municipal Infrastructure Grant	187 049	187 049	37 928	96 975	52 146	-	187 049	-
Water Services Infrastructure Grant	38 896	58 896	17 503	12 447	28 946	-	58 896	-
Total Capital Transfers and Grants	257 945	277 945	63 431	117 422	97 092	-	277 945	-
TOTAL RECEIPTS OF TRANSFERS & GRANTS	1 011 651	1 031 651	358 405	364 657	307 383	-	1 030 445	(1 206)



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2.1.4. Councillors and Board Member Allowances and Employee Benefits

The total year to date employee costs by the end of the 4th Quarter for Parent municipality including councillors amounted to **R554.2 million**.

FS194 Maluti-a-Phofung - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - Q4 Fourth Quarter										
Summary of Employee and Councillor remuneration R thousands	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
	1	A	B	C					%	D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		19 505	24 790	25 946	2 016	25 090	25 946	(856)	-3%	25 946
Pension and UIF Contributions		119	134	137	16	146	137	9	7%	137
Medical Aid Contributions		75	113	52	4	52	52	-		52
Motor Vehicle Allowance		-	-	-	-	-	-	-		-
Cellphone Allowance		7 378	3 196	2 901	228	2 809	2 901	(92)	-3%	2 901
Housing Allowances		-	-	-	-	-	-	-		-
Other benefits and allowances		1 453	2 376	1 866	166	1 760	1 866	(106)	-6%	1 866
Sub Total - Councillors		28 529	30 608	30 901	2 431	29 857	30 901	(1 044)	-3%	30 901
% increase	4		7,3%	8,3%						8,3%
Senior Managers of the Municipality										
Basic Salaries and Wages	3	4 981	7 502	6 394	497	5 914	6 394	(480)	-8%	6 394
Pension and UIF Contributions		523	543	380	21	335	380	(45)	-12%	380
Medical Aid Contributions		99	131	95	5	85	95	(9)	-10%	95
Overtime		-	-	-	-	-	-	-		-
Performance Bonus		-	-	-	-	-	-	-		-
Motor Vehicle Allowance		758	1 035	880	76	813	880	(67)	-8%	880
Cellphone Allowance		72	122	103	6	91	103	(12)	-11%	103
Housing Allowances		-	-	-	-	-	-	-		-
Other benefits and allowances		-	0	-	-	-	-	-		-
Payments in lieu of leave		-	-	-	-	-	-	-		-
Long service awards		-	-	-	-	-	-	-		-
Post-retirement benefit obligations	2	-	-	-	-	-	-	-		-
Sub Total - Senior Managers of Municipality		6 433	9 333	7 852	605	7 239	7 852	(613)	-8%	7 852
% increase	4		45,1%	22,1%						22,1%
Other Municipal Staff										
Basic Salaries and Wages		306 331	311 590	313 785	25 132	313 264	313 785	(521)	0%	313 785
Pension and UIF Contributions		50 764	53 674	54 783	4 539	54 633	54 783	(150)	0%	54 783
Medical Aid Contributions		22 108	22 653	23 811	2 203	24 259	23 811	448	2%	23 811
Overtime		63 620	44 424	80 603	5 251	71 016	80 603	(9 587)	-12%	80 603
Performance Bonus		22 639	24 377	25 033	1 007	24 025	25 033	(1 009)	-4%	25 033
Motor Vehicle Allowance		12 567	12 913	13 511	1 079	13 266	13 511	(245)	-2%	13 511
Cellphone Allowance		802	826	1 095	93	1 085	1 095	(10)	-1%	1 095
Housing Allowances		1 485	1 595	1 419	190	1 502	1 419	83	6%	1 419
Other benefits and allowances		8 809	9 377	10 942	666	8 069	10 942	(2 873)	-26%	10 942
Payments in lieu of leave		2 119	2 530	1 717	65	1 563	1 717	(154)	-9%	1 717
Long service awards		3 720	6 820	5 547	265	4 931	5 547	(617)	-11%	5 547
Post-retirement benefit obligations	2	(398)	-	500	(64)	(491)	500	(991)	-198%	500
Sub Total - Other Municipal Staff		494 566	490 781	532 748	40 428	517 121	532 748	(15 626)	-3%	532 748
% increase	4		-0,8%	7,7%						7,7%
Total Parent Municipality		529 529	530 722	571 501	43 463	554 217	571 501	(17 284)	-3%	571 501



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- The total year to date employee costs for the Entity amounted to **R165.9 million**.
- The consolidated total year to date for employee costs (including councillors) amounted to **R720.2 million**.

FS194 Maluti-a-Phofung - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - Q4 Fourth Quarter

Summary of Employee and Councillor remuneration	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
	1	A	B	C					%	D
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages								-		
Pension and UIF Contributions								-		
Medical Aid Contributions								-		
Overtime								-		
Performance Bonus								-		
Motor Vehicle Allowance								-		
Cellphone Allowance								-		
Housing Allowances								-		
Other benefits and allowances								-		
Board Fees								-		
Payments in lieu of leave								-		
Long service awards								-		
Post-retirement benefit obligations								-		
Sub Total - Board Members of Entities	2	-	-	-	-	-	-	-		-
% Increase	4									
Senior Managers of Entities										
Basic Salaries and Wages		80	15 218	15 218	-	-	15 218	(15 218)	-100%	15 218
Pension and UIF Contributions		360	3 572	3 572	36	429	3 572	(3 144)	-88%	3 572
Medical Aid Contributions		-	816	816	-	-	816	(816)	-100%	816
Overtime		-	-	-	-	-	-	-		-
Performance Bonus		-	-	-	-	-	-	-		-
Motor Vehicle Allowance		-	3 401	3 401	-	-	3 401	(3 401)	-100%	3 401
Cellphone Allowance		-	-	-	-	-	-	-		-
Housing Allowances		-	689	689	-	-	689	(689)	-100%	689
Other benefits and allowances		15	1 792	1 792	0	2	1 792	(1 789)	-100%	1 792
Payments in lieu of leave		-	-	-	-	-	-	-		-
Long service awards		-	116	116	-	-	116	(116)	-100%	116
Post-retirement benefit obligations		-	-	-	-	-	-	-		-
Sub Total - Senior Managers of Entities	2	455	25 605	25 605	36	431	25 605	(25 174)	-98%	25 605
% Increase	4		5531,1%	5531,1%						5531,1%
Other Staff of Entities										
Basic Salaries and Wages		74 366	73 940	73 940	5 853	74 996	73 940	1 056	1%	73 940
Pension and UIF Contributions		12 698	15 832	15 832	967	12 035	15 832	(3 796)	-24%	15 832
Medical Aid Contributions		8 953	7 079	7 079	729	8 429	7 079	1 350	19%	7 079
Overtime		25 799	972	972	1 645	22 426	972	21 454	2208%	972
Performance Bonus		5 408	12 185	12 185	970	5 536	12 185	(6 649)	-55%	12 185
Motor Vehicle Allowance		13 585	11 028	11 028	1 085	13 386	11 028	2 358	21%	11 028
Cellphone Allowance		-	-	-	-	-	-	-		-
Housing Allowances		2 330	3 151	3 151	172	2 156	3 151	(995)	-32%	3 151
Other benefits and allowances		19 798	9 136	9 136	1 671	24 080	9 136	14 944	164%	9 136
Payments in lieu of leave		1 462	-	-	420	1 276	-	1 276	#DIV/0!	-
Long service awards		731	1 072	1 072	304	461	1 072	(610)	-57%	1 072
Post-retirement benefit obligations		1 090	-	-	-	783	-	783	#DIV/0!	-
Sub Total - Other Staff of Entities		166 220	134 394	134 395	13 817	165 567	134 395	31 172	23%	134 395
% Increase	4		-19,1%	-19,1%						-19,1%
Total Municipal Entities		166 674	160 000	160 000	13 853	165 998	160 000	5 998	4%	160 000
TOTAL SALARY, ALLOWANCES & BENEFITS		696 203	690 722	731 501	57 316	720 215	731 501	(11 286)	-2%	731 501
% Increase	4		-0,8%	5,1%						5,1%
TOTAL MANAGERS AND STAFF		667 674	660 113	700 600	54 885	690 358	700 600	(10 241)	-1%	700 600



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2.2. PARENT MUNICIPALITY FINANCIAL PERFORMANCE

The total year to date revenue for the parent municipality by the end of 4th quarter amounted to **R1.2 billion**
The total year to date expenditure by the end of the 4th quarter amounted to **R2 billion**.

FS194 Maluti-a-Phofung - Supporting Table SC10 Monthly Budget Statement - Parent Municipality Financial Performance (revenue and expenditure) -

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue By Source										
Property rates		113 846	111 979	120 128	9 359	118 796	120 128	(1 332)	-1%	120 128
Service charges - electricity revenue		137 109	446 336	441 552	29 330	132 807	441 552	(308 745)	-70%	441 552
Service charges - water revenue		101 905	209 623	109 980	5 826	99 267	109 980	(10 714)	-10%	109 980
Service charges - sanitation revenue		43 367	44 186	45 967	3 415	45 267	45 967	(701)	-2%	45 967
Service charges - refuse revenue		42 067	43 804	45 709	3 470	45 051	45 709	(658)	-1%	45 709
Rental of facilities and equipment		1 116	1 781	1 500	66	1 197	1 500	(303)	-20%	1 500
Interest earned - external investments		11 332	10 000	10 000	579	4 360	10 000	(5 640)	-56%	10 000
Interest earned - outstanding debtors		26 238	41 358	7 661	-	(22)	7 661	(7 683)	-100%	7 661
Dividends received								-		
Fines, penalties and forfeits		322	1 102	1 402	49	461	1 402	(941)	-67%	1 402
Licences and permits								-		
Agency services								-		
Transfers and subsidies		569 251	754 206	754 206	387	752 500	754 206	(1 706)	0%	754 206
Other revenue		4 582	38 860	6 434	495	10 421	6 434	3 987	62%	6 434
Gains		(602)	-	2	1	3	2	1	36%	2
Total Revenue (excluding capital transfers and contribution)		1 050 532	1 703 235	1 544 542	52 977	1 210 107	1 544 542	(334 435)	-22%	1 544 542
Expenditure By Type										
Employee related costs		500 999	500 113	540 600	41 032	524 360	540 600	(16 239)	-3%	540 600
Remuneration of councillors		28 529	30 608	30 901	2 431	29 857	30 901	(1 044)	-3%	30 901
Debt impairment		4 117	120 000	85 610	580	20 018	85 610	(65 592)	-77%	85 610
Depreciation & asset impairment		701 889	110 000	232 856	-	-	232 856	(232 856)	-100%	232 856
Finance charges		63 735	90 150	474 534	38 184	382 456	474 534	(92 079)	-19%	474 534
Bulk purchases - electricity		870 191	506 499	959 157	88 625	758 147	959 157	(201 010)	-21%	959 157
Inventory consumed		86 040	25 596	42 277	2 275	28 545	42 277	(13 733)	-32%	42 277
Contracted services		151 276	215 831	188 734	10 750	79 592	188 734	(109 143)	-58%	188 734
Transfers and subsidies		176 805	174 155	174 155	-	127 221	174 155	(46 934)	-27%	174 155
Other expenditure		59 629	113 910	115 585	13 174	73 228	115 585	(42 357)	-37%	115 585
Losses		1	-	4	1	4	4	0	3%	4
Total Expenditure		2 643 213	1 886 862	2 844 415	197 051	2 023 428	2 844 415	(820 987)	-29%	2 844 415
Surplus/(Deficit)										
Transfers and subsidies - capital (monetary allocations)		(1 592 681)	(183 627)	(1 299 872)	(144 075)	(813 320)	(1 299 872)	486 552	-37%	(1 299 872)
(National / Provincial and District)		267 054	257 945	277 945	77 599	273 230	277 945	(4 715)	-2%	277 945
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)								-		
Transfers and subsidies - capital (in-kind - all)								-		
Surplus/(Deficit) after capital transfers & contributions										
Taxation		(1 325 627)	74 318	(1 021 927)	(66 475)	(540 090)	(1 021 927)	481 837	-47%	(1 021 927)
Surplus/(Deficit) after taxation		(1 325 627)	74 318	(1 021 927)	(66 475)	(540 090)	(1 021 927)	481 837	-47%	(1 021 927)



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FS194 Maluti-a-Phofung - Table C5 Consolidated Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding - Q4 Fourth Quarter

Vote Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 01 - Legislative Authority		-	-	-	-	-	-	-	-	-
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 04 - Financial Services		-	-	-	-	-	-	-	-	-
Vote 05 - Municipal Infrastructure		-	-	-	-	-	-	-	-	-
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		-	-	-	-	-	-	-	-	-
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture		-	-	-	-	-	-	-	-	-
Vote 10 - Hunan Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - ldp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 01 - Legislative Authority		-	-	1 500	-	-	1 500	(1 500)	-100%	1 500
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		1 041	3 000	3 000	151	2 693	3 000	(307)	-10%	3 000
Vote 04 - Financial Services		308	1 000	10 500	52	307	10 500	(10 193)	-97%	10 500
Vote 05 - Municipal Infrastructure		189 907	201 592	216 113	32 966	181 254	216 113	(34 859)	-16%	216 113
Vote 06 - Community Services		14 897	24 583	21 765	2 474	16 655	21 765	(5 110)	-23%	21 765
Vote 07 - Public Safety & Transport		-	6 100	500	-	18	500	(482)	-96%	500
Vote 08 - Sports, Arts, Parks, Culture		6 723	9 417	5 200	-	1 351	5 200	(3 849)	-74%	5 200
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture		-	-	-	-	-	-	-	-	-
Vote 10 - Hunan Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - ldp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		45 840	47 000	73 683	(4 687)	56 416	73 683	(17 268)	-23%	73 683
Vote 14 - Maluti Water		1 036	1 812	1 692	-	421	1 692	(1 271)	-75%	1 692
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	259 752	294 505	333 954	30 955	259 116	333 954	(74 839)	-22%	333 954
Total Capital Expenditure		259 752	294 505	333 954	30 955	259 116	333 954	(74 839)	-22%	333 954
Capital Expenditure - Functional Classification										
Governance and administration		2 385	9 412	16 692	202	3 421	16 692	(13 271)	-80%	16 692
Executive and council		1 036	1 812	3 192	-	421	3 192	(2 156)	-87%	3 192
Finance and administration		1 349	7 600	13 500	202	3 000	13 500	(10 500)	-78%	13 500
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		21 620	36 500	27 466	2 474	18 024	27 466	(9 441)	-34%	27 466
Community and social services		14 897	25 583	22 265	2 474	16 673	22 265	(5 592)	-25%	22 265
Sport and recreation		6 723	9 417	5 200	-	1 351	5 200	(3 849)	-74%	5 200
Public safety		-	1 500	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		14 818	45 277	15 841	1 044	13 460	15 841	(2 381)	-15%	15 841
Planning and development		14 818	45 277	15 841	1 044	13 460	15 841	(2 381)	-15%	15 841
Road transport		-	-	-	-	-	-	-	-	-
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		220 929	203 315	273 955	27 235	224 210	273 955	(49 745)	-18%	273 955
Energy sources		45 840	47 000	73 683	(4 687)	56 416	73 683	(17 268)	-23%	73 683
Water management		158 096	101 276	71 187	4 539	60 765	71 187	(10 421)	-15%	71 187
Waste water management		16 993	55 039	129 085	27 383	107 029	129 085	(22 056)	-17%	129 085
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	259 752	294 505	333 954	30 955	259 116	333 954	(74 839)	-22%	333 954
Funded by:										
National Government		257 367	248 593	268 593	31 531	224 873	268 593	(43 719)	-16%	268 593
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		257 367	248 593	268 593	31 531	224 873	268 593	(43 719)	-16%	268 593
Borrowing		-	-	-	-	-	-	-	-	-
Internally generated funds		2 385	45 912	65 362	(575)	34 243	65 362	(31 119)	-48%	65 362
Total Capital Funding	6	259 752	294 505	333 954	30 955	259 116	333 954	(74 839)	-22%	333 954



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2.3. MUNICIPAL ENTITY FINANCIAL PERFORMANCE

The total year to date revenue by the end of the 4th Quarter amounted to **R205.4 million**. The entity has incorrectly captured the transactions under the subsidy category. A journal must be performed to move **R26.1 million** and record under to other revenue category. The total year to date expenditure by the end of the 4th quarter amounted to **R187.7 million**.

Maluti Water (Pty) Ltd - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q4 Fourth Quarter										
Description	Ref	2020/21	Current Year 2021/22							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates	1							-		
Service charges - electricity revenue								-		
Service charges - water revenue								-		
Service charges - sanitation revenue								-		
Service charges - refuse revenue								-		
Rental of facilities and equipment								-		
Interest earned - external investments		-	100	100	-	-	100	(100)	-100,0%	100
Interest earned - outstanding debtors								-		
Dividends received								-		
Fines, penalties and forfeits								-		
Licences and permits								-		
Agency services								-		
Transfers and subsidies		124 939	-	-	500	26 123	-	26 123	#DIV/0!	-
Other revenue		73 321	195 900	217 550	14 738	179 293	217 550	(38 256)	-17,6%	217 550
Gains		-	-	-	-	-	-	-		-
Total Revenue (excluding capital transfers and contributions)		198 260	196 000	217 650	15 238	205 416	217 650	(12 234)	-5,6%	217 650
Expenditure By Type										
Employee related costs		166 674	160 000	160 000	13 853	165 998	(160 000)	325 998	-203,7%	160 000
Remuneration of Directors								-		
Debt impairment								-		
Depreciation & asset impairment		-	1 500	1 500	-	-	(1 500)	1 500	-100,0%	1 500
Finance charges		-	-	-	-	-	-	-		-
Bulk purchases - electricity	2	3	-	-	-	-	-	-		-
Inventory consumed		8 455	11 266	16 502	550	5 505	(16 502)	22 007	-133,4%	16 502
Contracted services		8 185	8 091	10 048	665	3 414	(10 048)	13 461	-134,0%	10 048
Transfers and subsidies								-		
Other expenditure		19 310	13 331	27 908	3 110	12 848	(27 908)	40 756	-146,0%	27 908
Losses		-	-	-	-	-	-	-		-
Total Expenditure	3	202 629	194 188	215 958	18 179	187 764	(215 958)	403 721	-186,9%	215 958
Surplus/(Deficit)		(4 369)	1 812	1 692	(2 940)	17 652	433 607	(415 955)	-95,9%	1 692
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)								-		
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)								-		
Transfers and subsidies - capital (in-kind - all)								-		
Surplus/(Deficit) before taxation		(4 369)	1 812	1 692	(2 940)	17 652	433 607	(415 955)	-95,9%	1 692
Taxation								-		
Surplus/(Deficit) for the year		(4 369)	1 812	1 692	(2 940)	17 652	433 607	(415 955)		1 692
References										
1. Revenue includes sales of: (insert description)										
2. Bulk purchases - electricity										
2. Bulk purchases - water										
3. Expenditure includes repairs & maintenance of:										



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The total capital expenditure by the end of the 4th quarter amounted to **R421 thousand**.

Maluti Water (Pty) Ltd - Table F3 Monthly Budget Statement - Capital Expenditure - Q4 Fourth Quarter										
Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Computer Equipment		-	-	-	-	-	-	-		-
Computer Equipment		105	120	-	-	-	-	-		-
Furniture and Office Equipment		44	72	72	-	3	72	69	95,2%	72
Furniture and Office Equipment		44	72	72	-	3	72	69	95,2%	72
Machinery and Equipment		774	1 620	1 620	-	418	1 620	1 202	74,2%	1 620
Machinery and Equipment		774	1 620	1 620	-	418	1 620	1 202	74,2%	1 620
Transport Assets		113	-	-	-	-	-	-		-
Transport Assets		113	-	-	-	-	-	-		-
Land		-	-	-	-	-	-	-		-
Land		-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-		-
Total Capital Expenditure	1	1 036	1 812	1 692	-	421	1 692	1 271	75,1%	1 692
Funded by:										
National Government								-		
Provincial Government								-		
Parent Municipality								-		
District Municipality								-		
Transfers recognised - capital	6	-	-	-	-	-	-	-		-
Borrowing	3							-		
Internally generated funds		1 036	1 812	1 692	-	421	1 692	1 271	75,1%	1 692
Total Capital Funding	4	1 036	1 812	1 692	-	421	1 692	1 271	0	1 692



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