



Local Municipality • Mmasepala wa seLehale • Plaaslike Munisipaliteit

MONTHLY BUDGET STATEMENT - MFMA s71 FOR THE MONTH ENDING **31 DECEMBER 2022**

1. PURPOSE

The purpose of this report is to provide a budget statement of the Municipality for the month ending **31 December 2022.**

2. BUSINESS PLAN

IDP and Budget Process Plan

3. STRATEGIC OBJECTIVE

To ensure compliance to statutory reporting deadlines.

4. DELEGATED AUTHORITY

Delegated powers vest with the Executive Mayor.

5. ANNEXURES

- A- Consolidated Schedule C report
- B- Parent Municipality Schedule C report
- C- Maluti Water Schedule F report

6. POLICY

Budget related policies

7. LEGAL REQUIREMENTS

In terms of section 71 of MFMA No 56 of 2003 which reads as follows:

- 1) The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for that month and for the financial year up to the end of that month:
 - a) Actual revenue, per revenue source;
 - b) actual borrowings;
 - c) actual expenditure, per vote;
 - d) actual capital expenditure, per vote;
 - e) the amount of any allocations received;
 - f) actual expenditure on those allocations, excluding expenditure on—
 - i) its share of the local government equitable share; and
 - ii) allocations exempted by the annual Division of Revenue Act from compliance with this paragraph; and



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g) when necessary, an explanation of

- i) any material variances from the municipality's projected revenue by source, and from the municipality's expenditure projections per vote;
- ii) any material variances from the service delivery and budget implementation plan; and
- iii) any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.

The specific format for the report required to be submitted to the Executive Mayor, as referred to in section 71 has been prescribed in terms of Government Gazette No 32141 of 17 April 2009.

Note: All Regulated tables are attached on Annexure A – C.

8. BACKGROUND AND DISCUSSION

- The due date for submitting the December report is the **16th January 2023**
- The month of December was closed late on the 11th January 2023 due to the following:
 - MAPWater journal was received and uploaded on 11th January 2023.
- The report that is used to populate the regulated C- Schedules was ran and emailed to BCX on the 11th January 2023 and received on the 12th January 2023. The municipality still does not have TRU which enables the Budget office to populate the Schedules.
- The data strings for the month of December were uploaded on the 12th January 2023.

9. FINANCIAL IMPLICATIONS

Consolidated financial performance for the month of December as indicated on page 5

- The total actual operational revenue for the month amounted to **R293.7 million**.
- The total actual operational expenditure for the month amounted to **R142.9 million**.
- The total actual capital expenditure for the month amounted to **R16.6 million**.
- The total debtor's book amounted to **R2.2 billion** as indicated on **page 18** of the report.
- The creditors balance amounted to **R7.3 billion** as indicated on **page 18** of the report. The largest contributor being the Eskom debt.

10. STAFF IMPLICATIONS

The total number of employees by the end of **December 2022**.

- Parent municipal staff including Councillors was **1 282**.
- MAP Water (SOC) Ltd was **288**.

11. COMMENTS FROM OTHER DIRECTORS

The report will be circulated to all directorates.

The MFMA s87 report was not received from the Entity, only the F-Schedule as populated from TRU is attached.



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12. RECOMMENDATION

It is recommended

- That the MFMA section 71 report for the month ending **31 December 2022** be noted.
- That the Accounting Officer submits to the Executive Mayor the MFMA Section 71 report reflecting the implementation of the budget and;
- That the Accounting Officer submits the budget statement to Provincial Treasury and the National Treasury, in both signed and electronic format.

MJ Mazinyo

.....
PREPARED BY: MJ MAZINYO
CHIEF FINANCIAL OFFICER

.....
DATE

S Makhubu
.....
SUBMITTED BY: S MAKHUBU
ACTING MUNICIPAL MANAGER

16/1/2023
.....
DATE



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PART 1 IN-YEAR REPORT

1.1 EXECUTIVE SUMMARY

1.1.1 Table C1 Consolidated Monthly Budget Statement Summary

The total revenue for the month of December amounted to **R293.7 million** and the total year to date amounted to **R866 million**, which was **R83.5 or 9%** less than the target of **R949.6 million**. The total expenditure for the month of December amounted to **R142.9 million** and the year to date amounted to **R998.2 million**, which was **R42.2 million or 4%** less than the target of **R1 billion**. The total capital expenditure amounted to **R16.6 million** and the year to date amounted to **R112.1 million** which was **R35 million or 24%** less than the target of **R147.2 million**.

FS194 Maluti-a-Phofung - Table C1 Consolidated Monthly Budget Statement Summary - M06 December

Description	2021/22	Budget Year 2022/23							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	113 846	111 979	111 979	9 116	56 180	55 989	191	0%	111 979
Service charges	324 448	743 950	743 950	16 979	152 937	371 975	(219 038)	-59%	743 950
Investment revenue	11 332	10 100	10 100	—	1 514	5 050	(3 536)	-70%	10 100
Transfers and subsidies	694 190	754 206	754 206	246 914	561 051	377 103	183 948	49%	754 206
Other own revenue	134 466	279 001	279 001	20 724	94 433	139 500	(45 067)	-32%	279 001
Total Revenue (excluding capital transfers and contributions)	1 278 282	1 899 235	1 899 235	293 733	866 115	949 618	(83 503)	-9%	1 899 235
Employee costs	667 674	660 113	660 113	58 784	351 059	330 057	21 002	6%	660 113
Remuneration of Councillors	28 529	30 608	30 608	2 426	15 396	15 304	92	1%	30 608
Depreciation & asset impairment	182 718	111 500	111 500	—	—	55 750	(55 750)	-100%	111 500
Finance charges	54 645	90 150	90 150	15	79 468	45 075	34 393	76%	90 150
Inventory consumed and bulk purchases	964 663	543 361	543 361	48 437	422 130	271 680	150 449	55%	543 361
Transfers and subsidies	176 805	174 155	174 155	11 594	49 610	87 078	(37 468)	-43%	174 155
Other expenditure	238 249	471 163	471 163	21 745	80 611	235 581	(154 970)	-66%	471 163
Total Expenditure	2 313 283	2 081 050	2 081 050	142 999	998 274	1 040 525	(42 252)	-4%	2 081 050
Surplus/(Deficit)	(1 035 002)	(181 815)	(181 815)	150 733	(132 159)	(90 908)	(41 251)	45%	(181 815)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	267 054	257 945	257 945	—	2 089 088	128 973	1 960 116	1520%	257 945
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	—	—	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	(767 948)	76 130	76 130	150 733	1 956 930	38 065	1 918 865	5041%	76 130
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—	—
Capital expenditure & funds sources									
Capital expenditure	259 752	294 505	294 505	16 601	112 193	147 252	(35 059)	-24%	294 505
Capital transfers recognised	257 367	248 593	248 593	9 805	99 536	124 296	(24 760)	-20%	248 593
Borrowing	—	—	—	—	—	—	—	—	—
Internally generated funds	2 385	45 912	45 912	6 795	12 657	22 956	(10 299)	-45%	45 912
Total sources of capital funds	259 752	294 505	294 505	16 601	112 193	147 252	(35 059)	-24%	294 505
Financial position									
Total current assets	3 282 367	1 855 975	1 855 975	—	3 505 556	—	—	—	1 855 975
Total non current assets	5 269 843	7 792 365	7 792 365	—	5 382 036	—	—	—	7 792 365
Total current liabilities	10 257 322	5 668 960	5 668 960	—	8 550 348	—	—	—	5 668 960
Total non current liabilities	320	—	—	—	320	—	—	—	—
Community wealth/Equity	(2 031 560)	2 858 682	2 858 682	—	(72 619)	—	—	—	2 858 682
Cash flows									
Net cash from (used) operating	—	63 643	63 643	200 602	423 434	31 822	(391 613)	-1231%	63 643
Net cash from (used) investing	—	(294 360)	(294 505)	(16 601)	(112 337)	(147 252)	(34 915)	24%	(294 505)
Net cash from (used) financing	—	295	—	(610)	(467)	148	615	417%	295
Cash/cash equivalents at the month/year end	181 011	(230 422)	(230 862)	—	607 550	(115 283)	(722 833)	627%	66 354
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	—	—	—	—	—	—	—	—	—
Creditors Age Analysis									
Total Creditors	—	—	—	—	—	—	—	—	—



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1.1.2 Material variance explanations on Revenue by Sources

FS194 Maluti-a-Phofung - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		113 846	111 979	111 979	9 116	56 180	55 989	191	0%	111 979
Service charges - electricity revenue		137 109	446 336	446 336	4 096	63 087	223 168	(160 082)	-72%	446 336
Service charges - water revenue		101 905	209 623	209 623	5 901	46 456	104 812	(58 356)	-56%	209 623
Service charges - sanitation revenue		43 367	44 186	44 186	3 452	21 801	22 093	(292)	-1%	44 186
Service charges - refuse revenue		42 067	43 804	43 804	3 531	21 593	21 902	(309)	-1%	43 804
Rental of facilities and equipment		1 116	1 781	1 781	332	714	890	(177)	-20%	1 781
Interest earned - external investments		11 332	10 100	10 100	–	1 514	5 050	(3 536)	-70%	10 100
Interest earned - outstanding debtors		26 238	41 358	41 358	–	(5)	20 679	(20 684)	-100%	41 358
Dividends received								–		
Fines, penalties and forfeits		322	1 102	1 102	35	198	551	(353)	-64%	1 102
Licences and permits								–		
Agency services								–		
Transfers and subsidies		694 190	754 206	754 206	246 914	561 051	377 103	183 948	49%	754 206
Other revenue		107 392	234 760	234 760	20 355	93 524	117 380	(23 856)	-20%	234 760
Gains		(602)	–	–	2	2	–	2	#DIV/0!	–
Total Revenue (excluding capital transfers and contributions)		1 278 282	1 899 235	1 899 235	293 733	866 115	949 618	(83 503)	-9%	1 899 235

- **Property rates** amounted to **R9.1 million** and the year to date was within target at **R56.1 million**.
- **Electricity revenue** was 72% below target. The year to date outcomes reflect the total billing of **R63 million**. This excludes the LPU's billed by Eskom.
- **Water revenue** was 56% below target. The year to date outcomes indicate a total of **R46.4 million**. The flat rate has not been implemented, hence the variance.
- **Sanitation revenue** was within target with the year to date outcome at **R21.8 million**. The sewerage infrastructure connection has not reached the majority of the community and the sewer plants are currently not working.
- **Refuse revenue** was within target with the year to date outcome at **R21.5 million**.
- **Rental of facilities** was 20% below target with the year to date outcome at **R714 thousands**. This depends entirely on the need from the community for municipal facilities.
- **Interest on investment** was 70% below target with the year to date outcome **R1.5 million**.
- **Interest on outstanding debtors** was 100% below target. The municipality has been billing late since July 2022 hence the interest was not charged. The delivery of the invoices to the residential consumers is still a challenge.
- **Fines** were 64% below target. The year to date outcomes indicated a total of **R198 thousands**.
- **Transfers and subsidies** to date amounted to **R561 million**. Map Water Entity has incorrectly recorded a year to date amount of **R24.1 million**, this should be removed from the grants category to be recorded under other revenue.
- **Other revenue** year to date outcome indicated a total of **R93.5 million**.

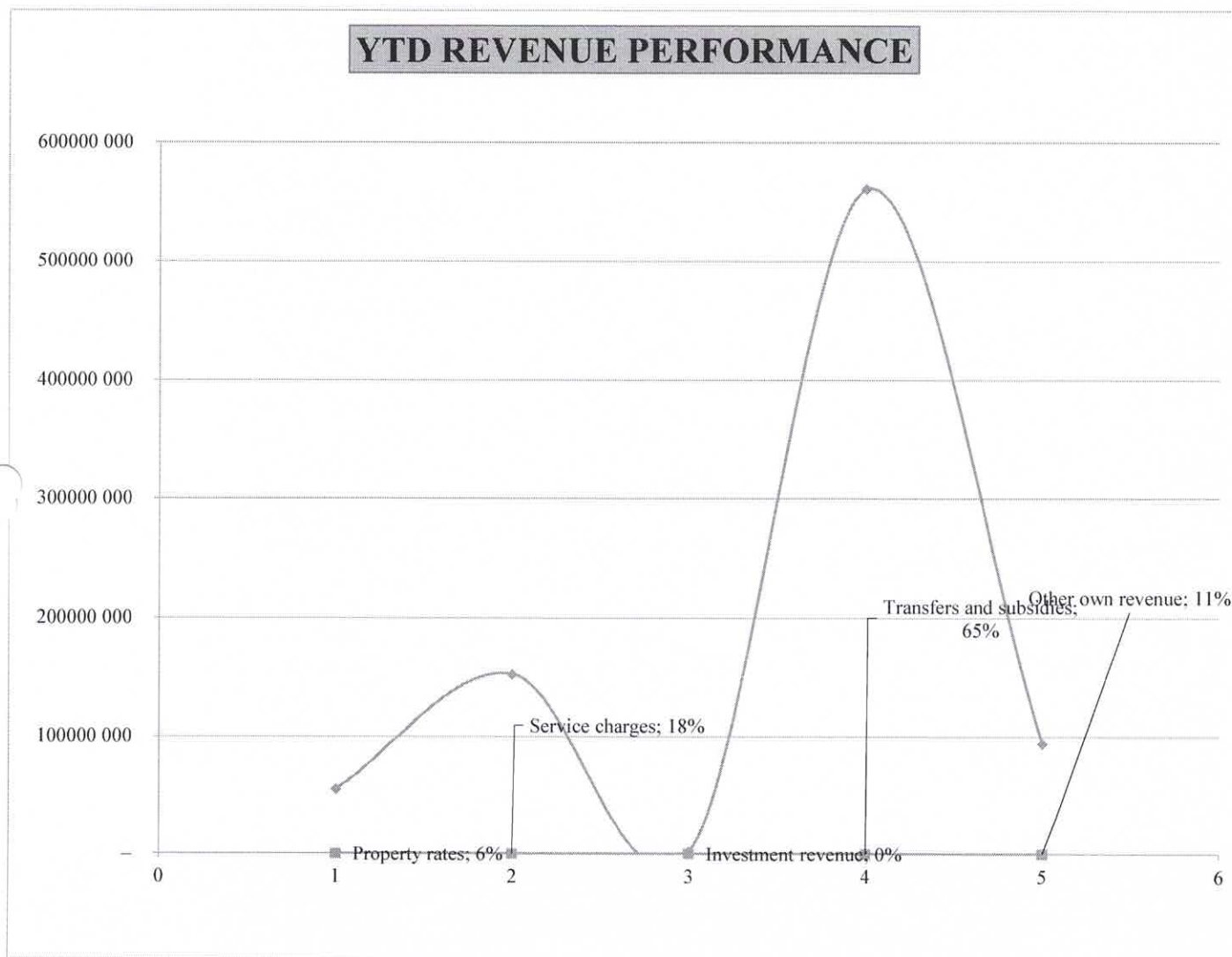


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The chart below indicates the percentage contribution of revenue sources to the total year to date revenue

It can be seen from the table below that **65%** of the total revenue to date came from Grants and subsidies. The second contributor to the municipality comes from services charges, which was at **18%** by the end of **December 2022**.

Description R'000	Year to date performance	%
Property rates	56 180	6%
Service charges	152 937	18%
Investment revenue	1 514	0%
Transfers and subsidies	561 051	65%
Other own revenue	94 433	11%
Total Revenue	866 115	100%





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1.1.3 Material variance explanations on Expenditure by Type

FS194 Maluti-a-Phofung - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure By Type										
Employee related costs		667 674	660 113	660 113	58 784	351 059	330 057	21 002	6%	660 113
Remuneration of councillors		28 529	30 608	30 608	2 426	15 396	15 304	92	1%	30 608
Debt impairment		305	120 000	120 000	3 211	18 225	60 000	(41 775)	-70%	120 000
Depreciation & asset impairment		182 718	111 500	111 500	–	–	55 750	(55 750)	-100%	111 500
Finance charges		54 645	90 150	90 150	15	79 468	45 075	34 393	76%	90 150
Bulk purchases - electricity		870 195	506 499	506 499	44 527	410 891	253 249	157 642	62%	506 499
Inventory consumed		94 468	36 862	36 862	3 909	11 239	18 431	(7 192)	-39%	36 862
Contracted services		159 019	223 921	223 921	8 437	27 342	111 961	(84 619)	-76%	223 921
Transfers and subsidies		176 805	174 155	174 155	11 594	49 610	87 078	(37 468)	-43%	174 155
Other expenditure		78 923	127 241	127 241	10 093	35 041	63 621	(28 579)	-45%	127 241
Losses		1	–	–	3	3	–	3	#DIV/0!	–
Total Expenditure		2 313 283	2 081 050	2 081 050	142 999	998 274	1 040 525	(42 252)	-4%	2 081 050

- **Employee related costs** outcome for the month of December amounted **R58.7 million**. This is a consolidated figure, the parent employee related costs for the month amounted to **R45.1 million** including **R4.2 million** for overtime, the entity's costs amounted to **R13.6 million** including the overtime of **R1.5 million**. The year to date was 6% above the target.
- **Remuneration of councillor's** outcome for December amounted to **R2.4 million** and the year to date outcome was **R15.3 million**.
- **Debt impairment** amounted to **R3.2 million** for December and the year to date outcome was **R18 million** due to the debt incentive scheme introduced.
- **Depreciation & assets impairment** transactions will be recorded at the year end.
- **Finance charges** year to date outcome was **R79.4 million**. The interest from **October** could not be captured due to insufficient budget allocation. The total interest charged to date amounted **R170.4 million**. The total of **R90 million** still has to be captured.
- **Bulk purchases - Electricity** year to date outcome was **62%** above the target at **R410.8 million**.
- **Inventory consumed** year to date outcome was **39%** below target at **R11.2 million**.
- **Contracted services** year to date outcome was at **R27.3 million** which was 76% below target of **R111.9 million**.
- **Transfers and subsidies** year to date outcome was at **R49.6 million**.
- **Other expenditure** year to date was **R35 million** which was **45%** below the **R63.6 million** target. This category includes amongst others; protective clothing, water and sewerage levies to the entity, advertisements, audit fees).

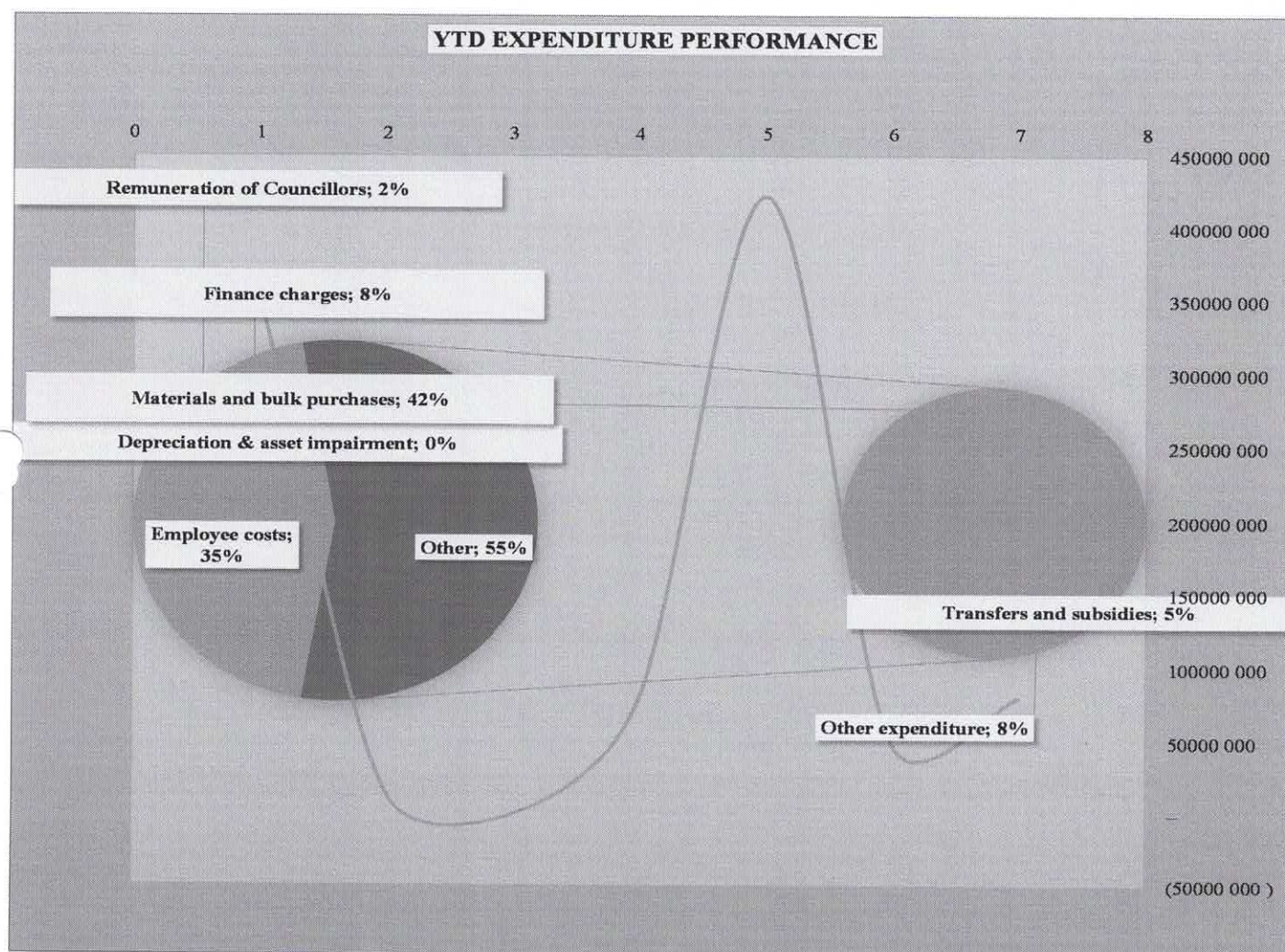


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The chart below indicates the percentage contribution of expenditure types to the total year to date expenditure

The chart shows that to date **42%** of the total year to date expenditure was from materials and bulk purchases. Employee costs are at **35%**.

Description R'000	Year to date performance	%
Employee costs	351 059	35%
Remuneration of Councillors	15 396	2%
Depreciation & asset impairment	—	0%
Finance charges	79 468	8%
Materials and bulk purchases	422 130	42%
Transfers and subsidies	49 610	5%
Other expenditure	80 611	8%
Total Expenditure	998 274	100%





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1.2 IN-YEAR BUDGET STATEMENT TABLES

1.2.1 Table C2 Consolidated financial performance (functional classification)

FS194 Maluti-a-Phofung - Table C2 Consolidated Monthly Budget Statement - Financial Performance (functional classification) - M06 December

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue - Functional										
<i>Governance and administration</i>		402	574	574	29	140	287	(147)	-51%	574
Executive and council		—	—	—	—	—	—	—	—	—
Finance and administration		402	574	574	29	140	287	(147)	-51%	574
Internal audit		—	—	—	—	—	—	—	—	—
<i>Community and public safety</i>		798 437	1 420 748	1 420 748	62 100	1 549 025	710 374	838 651	118%	1 420 748
Community and social services		198 418	485 465	485 465	4 099	1 279 715	242 732	1 036 983	427%	485 465
Sport and recreation		—	—	—	—	—	—	—	—	—
Public safety		565 679	892 655	892 655	54 190	252 025	446 328	(194 303)	-44%	892 655
Housing		21 016	28 192	28 192	2 723	10 871	14 096	(3 225)	-23%	28 192
Health		13 324	14 435	14 435	1 089	6 414	7 218	(803)	-11%	14 435
<i>Economic and environmental services</i>		84 198	25 547	25 547	1 542	8 758	12 773	(4 016)	-31%	25 547
Planning and development		84 198	25 547	25 547	1 542	8 758	12 773	(4 016)	-31%	25 547
Road transport		—	—	—	—	—	—	—	—	—
Environmental protection		—	—	—	—	—	—	—	—	—
<i>Trading services</i>		70 813	79 981	79 981	5 805	35 378	39 991	(4 612)	-12%	79 981
Energy sources		—	—	—	—	—	—	—	—	—
Water management		67 834	74 314	74 314	5 422	33 004	37 157	(4 153)	-11%	74 314
Waste water management		—	—	—	—	—	—	—	—	—
Waste management		2 979	5 667	5 667	383	2 374	2 834	(459)	-16%	5 667
<i>Other</i>	4	—	—	—	—	—	—	—	—	—
Total Revenue - Functional	2	953 850	1 526 849	1 526 849	69 477	1 593 301	763 425	829 877	109%	1 526 849
Expenditure - Functional										
<i>Governance and administration</i>		11 020	13 311	13 311	859	5 122	6 656	(1 533)	-23%	13 311
Executive and council		—	—	—	—	—	—	—	—	—
Finance and administration		11 020	13 311	13 311	859	5 122	6 656	(1 533)	-23%	13 311
Internal audit		—	—	—	—	—	—	—	—	—
<i>Community and public safety</i>		1 067 978	749 700	749 700	54 836	540 465	374 850	165 615	44%	749 700
Community and social services		1 067 978	749 700	749 700	54 836	540 465	374 850	165 615	44%	749 700
Sport and recreation		—	—	—	—	—	—	—	—	—
Public safety		—	—	—	—	—	—	—	—	—
Housing		—	—	—	—	—	—	—	—	—
Health		—	—	—	—	—	—	—	—	—
<i>Economic and environmental services</i>		—	—	—	—	—	—	—	—	—
Planning and development		—	—	—	—	—	—	—	—	—
Road transport		—	—	—	—	—	—	—	—	—
Environmental protection		—	—	—	—	—	—	—	—	—
<i>Trading services</i>		—	—	—	—	—	—	—	—	—
Energy sources		—	—	—	—	—	—	—	—	—
Water management		—	—	—	—	—	—	—	—	—
Waste water management		—	—	—	—	—	—	—	—	—
Waste management		—	—	—	—	—	—	—	—	—
<i>Other</i>		—	—	—	—	—	—	—	—	—
Total Expenditure - Functional	3	1 078 998	763 011	763 011	55 695	545 587	381 505	164 082	43%	763 011
Surplus/ (Deficit) for the year		(125 148)	763 838	763 838	13 782	1 047 714	381 919	665 795	174%	763 838



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1.2.2 Table C3 Consolidated financial performance by municipal vote

FS194 Maluti-a-Phofung - Table C3 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M06

Vote Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue by Vote	1									
Vote 01 - Legislative Authority		–	–	–	–	–	–	–	–	–
Vote 02 - Office OfThe Municipal Manager		–	–	–	–	–	–	–	–	–
Vote 03 - Corporate Services		(459)	600	600	318	318	300	18	6,1%	600
Vote 04 - Financial Services		994 940	1 214 751	1 214 751	275 789	708 825	607 375	101 450	16,7%	1 214 751
Vote 05 - Municipal Infrastructure		373 963	417 155	417 155	12 883	964 158	208 578	755 581	362,3%	417 155
Vote 06 - Community Services		20 524	24 608	24 608	78	776	12 304	(11 528)	-93,7%	24 608
Vote 07 - Public Safety & Transport		(66 878)	1 429	1 429	159	397	714	(317)	-44,4%	1 429
Vote 08 - Sports, Arts, Parks, Culture		23 225	9 714	9 714	297	446	4 857	(4 411)	-90,8%	9 714
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture		–	–	–	–	–	–	–	–	–
Vote 10 - Hunan Settlements		1 200	2 885	2 885	80	427	1 443	(1 015)	-70,4%	2 885
Vote 11 - Idp, Pms Department		–	–	–	–	–	–	–	–	–
Vote 12 - Spatial Development, Planning & Traditional Affairs		402	574	574	29	140	287	(147)	-51,2%	574
Vote 13 - Electricity Department		198 418	485 465	485 465	4 099	1 279 715	242 732	1 036 983	427,2%	485 465
Vote 14 - Maluti Water		–	–	–	–	–	–	–	–	–
Vote 15 - Other		–	–	–	–	–	–	–	–	–
Total Revenue by Vote	2	1 545 335	2 157 180	2 157 180	293 733	2 955 203	1 078 590	1 876 613	174,0%	2 157 180
Expenditure by Vote	1									
Vote 01 - Legislative Authority		53 077	61 448	61 448	4 131	25 787	30 724	(4 937)	-16,1%	61 448
Vote 02 - Office OfThe Municipal Manager		21 946	23 887	23 887	1 949	10 424	11 944	(1 520)	-12,7%	23 887
Vote 03 - Corporate Services		103 134	137 938	137 938	8 190	39 482	68 969	(29 487)	-42,8%	137 938
Vote 04 - Financial Services		302 112	604 807	604 807	34 337	140 729	302 403	(161 674)	-53,5%	604 807
Vote 05 - Municipal Infrastructure		308 140	157 911	157 911	10 943	60 846	78 956	(18 110)	-22,9%	157 911
Vote 06 - Community Services		85 670	24 757	24 757	1 793	9 998	12 378	(2 381)	-19,2%	24 757
Vote 07 - Public Safety & Transport		126 976	106 205	106 205	9 479	59 234	53 102	6 131	11,5%	106 205
Vote 08 - Sports, Arts, Parks, Culture		56 109	50 846	50 846	3 824	22 888	25 423	(2 535)	-10,0%	50 846
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture		10 840	20 513	20 513	840	4 807	10 256	(5 450)	-53,1%	20 513
Vote 10 - Hunan Settlements		14 362	15 474	15 474	872	3 866	7 737	(3 871)	-50,0%	15 474
Vote 11 - Idp, Pms Department		2 922	2 926	2 926	222	1 495	1 463	32	2,2%	2 926
Vote 12 - Spatial Development, Planning & Traditional Affairs		11 020	13 311	13 311	859	5 122	6 656	(1 533)	-23,0%	13 311
Vote 13 - Electricity Department		1 066 717	749 700	749 700	54 781	539 960	374 850	165 110	44,0%	749 700
Vote 14 - Maluti Water		150 258	111 327	111 327	10 780	73 636	55 664	17 972	32,3%	111 327
Vote 15 - Other		–	–	–	–	–	–	–	–	–
Total Expenditure by Vote	2	2 313 283	2 081 050	2 081 050	142 999	998 274	1 040 525	(42 252)	-4,1%	2 081 050
Surplus/ (Deficit) for the year	2	(767 948)	76 130	76 130	150 733	1 956 930	38 065	1 918 865	5041,0%	76 130



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1.2.3 Table C4 Consolidated financial performance (revenue and expenditure)

FS194 Maluti-a-Phofung - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		113 846	111 979	111 979	9 116	56 180	55 989	191	0%	111 979
Service charges - electricity revenue		137 109	446 336	446 336	4 096	63 087	223 168	(160 082)	-72%	446 336
Service charges - water revenue		101 905	209 623	209 623	5 901	46 456	104 812	(58 356)	-56%	209 623
Service charges - sanitation revenue		43 367	44 186	44 186	3 452	21 801	22 093	(292)	-1%	44 186
Service charges - refuse revenue		42 067	43 804	43 804	3 531	21 593	21 902	(309)	-1%	43 804
Rental of facilities and equipment		1 116	1 781	1 781	332	714	890	(177)	-20%	1 781
Interest earned - external investments		11 332	10 100	10 100	–	1 514	5 050	(3 536)	-70%	10 100
Interest earned - outstanding debtors		26 238	41 358	41 358	–	(5)	20 679	(20 684)	-100%	41 358
Dividends received								–		
Fines, penalties and forfeits		322	1 102	1 102	35	198	551	(353)	-64%	1 102
Licences and permits								–		
Agency services								–		
Transfers and subsidies		694 190	754 206	754 206	246 914	561 051	377 103	183 948	49%	754 206
Other revenue		107 392	234 760	234 760	20 355	93 524	117 380	(23 856)	-20%	234 760
Gains		(602)	–	–	2	2	–	2	#DIV/0!	–
Total Revenue (excluding capital transfers and contributions)		1 278 282	1 899 235	1 899 235	293 733	866 115	949 618	(83 503)	-9%	1 899 235
Expenditure By Type										
Employee related costs		667 674	660 113	660 113	58 784	351 059	330 057	21 002	6%	660 113
Remuneration of councillors		28 529	30 608	30 608	2 426	15 396	15 304	92	1%	30 608
Debt impairment		305	120 000	120 000	3 211	18 225	60 000	(41 775)	-70%	120 000
Depreciation & asset impairment		182 718	111 500	111 500	–	–	55 750	(55 750)	-100%	111 500
Finance charges		54 645	90 150	90 150	15	79 468	45 075	34 393	76%	90 150
Bulk purchases - electricity		870 195	506 499	506 499	44 527	410 891	253 249	157 642	62%	506 499
Inventory consumed		94 468	36 862	36 862	3 909	11 239	18 431	(7 192)	-39%	36 862
Contracted services		159 019	223 921	223 921	8 437	27 342	111 961	(84 619)	-76%	223 921
Transfers and subsidies		176 805	174 155	174 155	11 594	49 610	87 078	(37 468)	-43%	174 155
Other expenditure		78 923	127 241	127 241	10 093	35 041	63 621	(28 579)	-45%	127 241
Losses		1	–	–	3	3	–	3	#DIV/0!	–
Total Expenditure		2 313 283	2 081 050	2 081 050	142 999	998 274	1 040 525	(42 252)	-4%	2 081 050
Surplus/(Deficit)		(1 035 002)	(181 815)	(181 815)	150 733	(132 159)	(90 908)	(41 251)	0	(181 815)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		267 054	257 945	257 945	–	2 089 088	128 973	#####	0	257 945
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educational Institutions)								–		
Transfers and subsidies - capital (in-kind - all)								–		
Surplus/(Deficit) after capital transfers & contributions		(767 948)	76 130	76 130	150 733	1 956 930	38 065			76 130
Taxation								–		
Surplus/(Deficit) after taxation		(767 948)	76 130	76 130	150 733	1 956 930	38 065			76 130
Attributable to minorities										
Surplus/(Deficit) attributable to municipality		(767 948)	76 130	76 130	150 733	1 956 930	38 065			76 130
Share of surplus/ (deficit) of associate										
Surplus/ (Deficit) for the year		(767 948)	76 130	76 130	150 733	1 956 930	38 065			76 130



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1.2.4 Table C5 Consolidated capital expenditure

FS194 Maluti-a-Phofung - Table C5 Consolidated Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding - M06 December

Vote Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 01 - Legislative Authority		—	—	—	—	—	—	—	—	—
Vote 02 - Office Of The Municipal Manager		—	—	—	—	—	—	—	—	—
Vote 03 - Corporate Services		—	—	—	—	—	—	—	—	—
Vote 04 - Financial Services		—	—	—	—	—	—	—	—	—
Vote 05 - Municipal Infrastructure		—	—	—	—	—	—	—	—	—
Vote 06 - Community Services		—	—	—	—	—	—	—	—	—
Vote 07 - Public Safety & Transport		—	—	—	—	—	—	—	—	—
Vote 08 - Sports, Arts, Parks, Culture		—	—	—	—	—	—	—	—	—
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture		—	—	—	—	—	—	—	—	—
Vote 10 - Hunan Settlements		—	—	—	—	—	—	—	—	—
Vote 11 - ldp, Pms Department		—	—	—	—	—	—	—	—	—
Vote 12 - Spatial Development, Planning & Traditional Affairs		—	—	—	—	—	—	—	—	—
Vote 13 - Electricity Department		—	—	—	—	—	—	—	—	—
Vote 14 - Maluti Water		—	—	—	—	—	—	—	—	—
Vote 15 - Other		—	—	—	—	—	—	—	—	—
Total Capital Multi-year expenditure	4,7	—	—	—	—	—	—	—	—	—
Single Year expenditure appropriation	2									
Vote 01 - Legislative Authority		—	—	—	—	—	—	—	—	—
Vote 02 - Office Of The Municipal Manager		—	—	—	—	—	—	—	—	—
Vote 03 - Corporate Services		1 041	3 000	3 000	50	194	1 500	(1 306)	-87%	3 000
Vote 04 - Financial Services		308	1 000	1 000	20	105	500	(395)	-79%	1 000
Vote 05 - Municipal Infrastructure		189 907	201 592	201 592	3 826	76 409	100 796	(24 387)	-24%	201 592
Vote 06 - Community Services		14 897	24 583	24 583	—	11 518	12 292	(774)	-6%	24 583
Vote 07 - Public Safety & Transport		—	6 100	6 100	—	—	3 050	(3 050)	-100%	6 100
Vote 08 - Sports, Arts, Parks, Culture		6 723	9 417	9 417	—	—	4 709	(4 709)	-100%	9 417
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture		—	—	—	—	—	—	—	—	—
Vote 10 - Hunan Settlements		—	—	—	—	—	—	—	—	—
Vote 11 - ldp, Pms Department		—	—	—	—	—	—	—	—	—
Vote 12 - Spatial Development, Planning & Traditional Affairs		—	—	—	—	—	—	—	—	—
Vote 13 - Electricity Department		45 840	47 000	47 000	12 567	23 553	23 500	53	0%	47 000
Vote 14 - Maluti Water		1 036	1 812	1 812	138	414	906	(492)	-54%	1 812
Vote 15 - Other		—	—	—	—	—	—	—	—	—
Total Capital single-year expenditure	4	259 752	294 505	294 505	16 601	112 193	147 252	(35 059)	-24%	294 505
Total Capital Expenditure		259 752	294 505	294 505	16 601	112 193	147 252	(35 059)	-24%	294 505
Capital Expenditure - Functional Classification										
Governance and administration		2 385	9 412	9 412	207	713	4 706	(3 993)	-85%	9 412
Executive and council		1 036	1 812	1 812	138	414	906	(492)	-54%	1 812
Finance and administration		1 349	7 600	7 600	70	299	3 800	(3 501)	-92%	7 600
Internal audit		—	—	—	—	—	—	—	—	—
Community and public safety		21 620	36 500	36 500	—	11 518	18 250	(6 732)	-37%	36 500
Community and social services		14 897	25 583	25 583	—	11 518	12 792	(1 273)	-10%	25 583
Sport and recreation		6 723	9 417	9 417	—	—	4 709	(4 709)	-100%	9 417
Public safety		—	1 500	1 500	—	—	750	(750)	-100%	1 500
Housing		—	—	—	—	—	—	—	—	—
Health		—	—	—	—	—	—	—	—	—
Economic and environmental services		14 818	45 277	45 277	1 472	7 230	22 638	(15 409)	-68%	45 277
Planning and development		—	—	—	—	—	—	—	—	—
Road transport		14 818	45 277	45 277	1 472	7 230	22 638	(15 409)	-68%	45 277
Environmental protection		—	—	—	—	—	—	—	—	—
Trading services		220 929	203 315	203 315	14 922	92 733	101 658	(8 925)	-9%	203 315
Energy sources		45 840	47 000	47 000	12 567	23 553	23 500	53	0%	47 000
Water management		158 096	101 276	101 276	793	45 628	50 638	(5 010)	-10%	101 276
Waste water management		16 993	55 039	55 039	1 562	23 551	27 520	(3 968)	-14%	55 039
Waste management		—	—	—	—	—	—	—	—	—
Other		—	—	—	—	—	—	—	—	—
Total Capital Expenditure - Functional Classification	3	259 752	294 505	294 505	16 601	112 193	147 252	(35 059)	-24%	294 505
Funded by:										
National Government		257 367	248 593	248 593	9 805	99 536	124 296	(24 760)	-20%	248 593
Provincial Government		—	—	—	—	—	—	—	—	—
District Municipality		—	—	—	—	—	—	—	—	—
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private		—	—	—	—	—	—	—	—	—
Transfers recognised - capital		257 367	248 593	248 593	9 805	99 536	124 296	(24 760)	-20%	248 593
Borrowing	6	—	—	—	—	—	—	—	—	—
Internally generated funds		2 385	45 912	45 912	6 795	12 657	22 956	(10 299)	-45%	45 912
Total Capital Funding		259 752	294 505	294 505	16 601	112 193	147 252	(35 059)	-24%	294 505



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1.2.4.1 List of capital projects and performance

Capital assets from own funds

The total capital expenditure from own source for the month of December amounted to **R6.7 million** and the year to date movement amounted to **R12.6 million**. This was mainly to the procurement of transformers.

Description FIXED ASSETS	Budget 2022/23	December Actuals	YearTD outcomes	%	Balances
PARENT MUNICIPALITY	44 100 000	6 657 626	12 243 398	28%	31 856 602
Machinery & equipment (corporate)	1 000 000	-	38 272	4%	961 728
Computer & equipment	2 000 000	49 518	155 533	8%	1 844 467
Furniture & fittings	1 000 000	20 000	105 163	11%	894 837
Fleet	15 000 000	-	-	0%	15 000 000
Machinery & equipment (community services)	3 000 000	-	-	0%	3 000 000
Machinery & equipment (public safety)	1 000 000	-	-	0%	1 000 000
Machinery & equipment (security unit)	1 000 000	-	-	0%	1 000 000
Machinery & equipment (sports department)	1 000 000	-	-	0%	1 000 000
Vehicles	1 500 000	-	-	0%	1 500 000
Vehicles (security unit)	2 600 000	-	-	0%	2 600 000
Transformers	15 000 000	6 588 108	11 944 429	80%	3 055 571
MAP WATER	1 812 000	137 527	413 707	23%	1 398 293
Equipment Other	180 000	-	124 121	69%	55 879
Plant And Machinery	540 000	112 027	112 027	21%	427 973
Refurbishment Projects	900 000	25 500	174 082	19%	725 918
Furniture & Fitting	36 000	-	-	0%	36 000
Office Equipment	36 000	-	3 477	10%	32 523
Computers	120 000	-	-	0%	120 000
TOTAL ASSETS FUNDED BY OWN SOURCE	45 912 000	6 795 153	12 657 105	28%	33 254 895



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The capital expenditure from conditional grants

The total capital expenditure from projects funded by grants for December amounted to **R9.8 million** and the year to date was at **R99.5 million (excluding Vat)**.

Description (Functional classification)	Source of funding	2022/23 MTREF				
		Budget year 2022/23	December Actuals	YTD Actuals	%	Balance
ROADS PROJECTS		30 276 908	1 471 546	7 229 539	24%	23 047 369
Monontsha:Construction of footbridge	MIG	6 135 990	-	-	0%	6 135 990
Upgrading of paved road Motebang -Phase 2	MIG	2 514 200	-	-	0%	2 514 200
Intabazwe Ext:3 Paved Roads Phase 3	MIG	10 452 805	313 827	3 557 462	34%	6 895 343
Namahadi: construction of 5km paved roads Phase 4	MIG	11 173 913	1 157 719	3 672 078	33%	7 501 835
WATER PROJECTS		101 276 267	792 684	45 628 138	45%	55 648 129
Chris Hani Park: Water Reticulation 500 Stands	MIG	15 577 768	792 684	7 911 528	51%	7 666 240
Intabazwe ext 3 Water reticulation	MIG	4 106 680	-	-	0%	4 106 680
Thaba Bosiu Water Pipeline	MIG	26 579 206	-	-	0%	26 579 206
Hasethunya water reticulation	MIG	2 731 018	-	-	0%	2 731 018
Upgrading of water pump station	MIG	1 480 663	-	-	0%	1 480 663
Matebeleng: Construction of 3ML Reservoir	MIG	11 904 932	-	11 673 131	98%	231 801
Fika Patso purification project	WSIG	38 896 000	-	26 043 479	67%	12 852 521
WASTE WATER MANAGEMENT/ SEWERAGE PROJECTS		55 039 080	1 562 117	23 551 434	43%	31 487 646
Intabazwe Ext. 3: Construction of Waterborne Sewer Network for 1020 erven	MIG	12 572 272	522 117	3 790 417	30%	8 781 855
Refurbishment of sewer pump stations	MIG	12 437 969	-	-	0%	12 437 969
Namahadi: Construction of sewer reticulation network	MIG	10 028 839	-	-	0%	10 028 839
Qwaqwa: Construction of 2400 VIP Toilets - Phase 13A	MIG	20 000 000	1 040 000	19 761 017	99%	238 983
COMMUNITY FACILITY PROJECTS		21 583 084	-	11 518 039	53%	10 065 045
Upgrading of Phuthadijhaba town hall	MIG	21 583 084	-	11 518 039	53%	10 065 045
SPORTS AND RECREATIONAL FACILITIES		8 417 205	-	-	0%	8 417 205
Upgrading of Platberg stadium Phase 1	MIG	8 417 205	-	-	0%	8 417 205
ELECTRICITY PROJECTS		32 000 000	5 979 017	11 608 727	36%	20 391 273
Upgrading of E-Ross Substation- Phase 1	DOE	32 000 000	5 979 017	11 608 727	36%	20 391 273
TOTAL ASSETS FUNDED BY NATIONAL GRANTS		248 592 544	9 805 364	99 535 877	40%	149 056 667



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1.2.5 Table C6 Consolidated Financial Position

The table indicates that the total assets amounted to **R8.8 billion** and the total liabilities amounted to **R8.5 billion** by the end of December 2022.

FS194 Maluti-a-Phofung - Table C6 Consolidated Monthly Budget Statement - Financial Position - M06

Description	Ref	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash		388 229	(538 223)	(538 223)	404 010	(538 223)
Call investment deposits		22 976	9 022	9 022	35 078	9 022
Consumer debtors		1 608 458	2 018 200	2 018 200	1 699 399	2 018 200
Other debtors		1 256 839	367 174	367 174	1 361 356	367 174
Current portion of long-term receivables		144	–	–	144	–
Inventory		5 720	(198)	(198)	5 570	(198)
Total current assets		3 282 367	1 855 975	1 855 975	3 505 556	1 855 975
Non current assets						
Long-term receivables		(144)	–	–	(144)	–
Investments						
Investment property		803 255	–	–	803 255	–
Investments in Associate						
Property, plant and equipment		4 466 733	7 792 365	7 792 365	4 578 926	7 792 365
Biological						
Intangible		–	–	–	–	–
Other non-current assets						
Total non current assets		5 269 843	7 792 365	7 792 365	5 382 036	7 792 365
TOTAL ASSETS		8 552 210	9 648 340	9 648 340	8 887 593	9 648 340
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		(15 019)	–	–	(15 019)	–
Consumer deposits		25 978	295	295	25 511	295
Trade and other payables		9 558 329	5 668 665	5 668 665	7 851 833	5 668 665
Provisions		688 033	–	–	688 023	–
Total current liabilities		10 257 322	5 668 960	5 668 960	8 550 348	5 668 960
Non current liabilities						
Borrowing		320	–	–	320	–
Provisions		–	–	–	–	–
Total non current liabilities		320	–	–	320	–
TOTAL LIABILITIES		10 257 641	5 668 960	5 668 960	8 550 668	5 668 960
NET ASSETS	2	(1 705 431)	3 979 380	3 979 380	336 924	3 979 380
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		(1 818 626)	2 858 682	2 858 682	140 315	2 858 682
Reserves		(212 934)	–	–	(212 934)	–
TOTAL COMMUNITY WEALTH/EQUITY	2	(2 031 560)	2 858 682	2 858 682	(72 619)	2 858 682



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1.2.1. Table C7 Consolidated Cash flow statement

The bank vote on the system is not set to break down the actual payments per type of expenditure and type of revenue. The information reflected below is not a true indication the bank movements.

FS194 Maluti-a-Phofung - Table C7 Consolidated Monthly Budget Statement - Cash Flow - M06 December

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		–	138 133	138 133	14 859	33 056	69 067	(36 011)	-52%	138 133
Service charges		–	404 913	404 913	8 258	90 971	202 456	(111 485)	-55%	404 913
Other revenue		–	50 829	50 829	(12 837)	(338 531)	25 415	(363 945)	-1432%	50 829
Transfers and Subsidies - Operational		–	753 706	753 706	244 460	542 209	376 853	165 356	44%	753 706
Transfers and Subsidies - Capital		–	257 945	257 945	60 968	180 853	128 973	51 880	40%	257 945
Interest		–	10 100	10 100	–	–	5 050	(5 050)	-100%	10 100
Dividends								–		
Payments										
Suppliers and employees		–	(1 551 983)	(1 551 983)	(115 106)	(85 124)	(775 992)	(690 867)	89%	(1 551 983)
Finance charges								–		
Transfers and Grants								–		
NET CASH FROM/(USED) OPERATING ACTIVITIES		–	63 643	63 643	200 602	423 434	31 822	(391 613)	-1231%	63 643
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE								–		
Decrease (increase) in non-current receivables		–	144	–	–	(144)	–	(144)	#DIV/0!	–
Decrease (increase) in non-current investments								–		
Payments										
Capital assets		–	(294 505)	(294 505)	(16 601)	(112 193)	(147 252)	(35 059)	24%	(294 505)
NET CASH FROM/(USED) INVESTING ACTIVITIES		–	(294 360)	(294 505)	(16 601)	(112 337)	(147 252)	(34 915)	24%	(294 505)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans								–		
Borrowing long term/refinancing								–		
Increase (decrease) in consumer deposits		–	295	–	(610)	(467)	148	(615)	-417%	295
Payments										
Repayment of borrowing								–		
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	295	–	(610)	(467)	148	615	417%	295
NET INCREASE/ (DECREASE) IN CASH HELD		–	(230 422)	(230 862)	183 392	310 630	(115 283)			(230 566)
Cash/cash equivalents at beginning:		181 011	–	–	142 167	296 920	–			296 920
Cash/cash equivalents at month/year end:		181 011	(230 422)	(230 862)		607 550	(115 283)			66 354

**FS194_In-Year Report (IYR) for the month ending 31 December 2022 – MFMA s71****PART 2 - SUPPORTING DOCUMENTATION****2.1. SUPPORTING TABLES****2.1.1. Debtors Age Analysis**

- The total debt book amounted to **R2.28 billion** by the end of **December 2022**.
- This total does not include the credited amounts or journals done.
- The table indicates that the largest debt is from the Water source with a total of **R653 million**.
- The largest debt by customer group is from Households with a total of **1.3 billion**.

FS194 Maluti-a-Phofung - Supporting Table SC3 Monthly Budget Statement - aged debtors - M06 December

Description	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis By Income Source										
Water	1200	6 655	9 165	9 048	10 133	10 208	12 102	69 025	527 090	653 425
Electricity	1300	5 129	4 559	4 414	5 581	4 064	4 783	23 461	263 522	315 515
Property Rates	1400	8 550	8 267	7 973	7 589	7 358	7 244	42 922	473 498	563 401
Waste Water Management	1500	3 894	3 903	3 833	3 818	3 982	3 758	22 495	209 714	255 398
Waste Management	1600	3 877	3 832	3 773	3 754	3 736	3 727	21 413	209 886	253 999
Interest on Arrear Debtor Accounts	1810	3	19	21	11	3	0	21 258	191 365	212 681
Other	1900	427	115	94	92	92	89	609	30 574	32 091
Total By Income Source	2000	28 536	29 861	29 157	30 978	29 443	31 702	201 183	1 905 651	2 286 510
Debtors Age Analysis By Customer Group										
Organs of State	2200	6 837	7 494	7 371	8 206	7 198	7 891	41 863	370 623	457 484
Commercial	2300	7 515	6 473	5 921	6 137	5 266	5 327	38 013	434 096	508 748
Households	2400	14 183	15 894	15 864	16 635	16 979	18 484	121 306	1 100 932	1 320 277
Total By Customer Group	2600	28 536	29 861	29 157	30 978	29 443	31 702	201 183	1 905 651	2 286 510

2.1.2. Creditors Age Analysis

The total creditors amounted to **R7.3 billion** by the end of **December 2022**.

FS194 Maluti-a-Phofung - Supporting Table SC4 Monthly Budget Statement - aged creditors - M06 December

Description	NT Code	Budget Year 2021/22								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180	181 Days -	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	91 876	84 708	87 093	-	-	-	-	7 014 752	7 278 429
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	2 666	4 334	656	64 790	-	-	-	-	72 446
Auditor General	0800	-	-	-	43	-	-	-	-	43
Other	0900	-	-	-	-	-	-	-	-	-
Total By Customer Type	1000	94 542	89 043	87 749	64 833	-	-	-	7 014 752	7 350 918



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2.1.3. Investments Portfolio Analysis

- The closing balances by the end of **December 2022** amounted to **R146.5 million**.

FS194 Maluti-a-Phofung - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M06 December

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
Municipality							
Sanlam- 5926	Yrs	Money market	556 954	-	-	-	556 954
Sanlam - Money Market-50189057	Yrs	Money market	2 299 584	-	-	-	2 299 584
Sanlam- 11690236x2	Yrs	Money market	346 197	-	-	-	346 197
FNB 62212896346	Months	Call account	35 745	879	148	126 650	163 126
ABSA 9358605812	Months	Investment	19 600	114	-	-	19 713
SBSA 40823938	Months	Investment	-	-	-	-	-
SBSA 34 852 640 7	Months	Investment	141	-	-	-	141
FNB 62756806661	Months	Investment	3 002 119	103 795	120 000 000	150 000 000	33 105 913
NEDBANK 03/7881162791	Months	Investment	20 287	120	-	-	20 407
SBSA 04 082 393 8	Months	Months	-	-	-	110 000 000	110 000 000
Municipality sub-total			6 280 627	104 907	- 120 000 148	260 126 650	146 512 036
Entities							
			-	-	-	-	-
Entities sub-total			-	-	-	-	-
TOTAL INVESTMENTS AND INTEREST			6 280 627	104 907	- 120 000 148	260 126 650	146 512 036

2.1.4. Allocations and grants received

The total grants received to date amounted to **R720.2 million**.

Description R'000	Budget 2022/23	December Actual	YearTD actual	Balance
RECEIPTS:				
Operating Transfers and Grants				
National Government:				
Equitable Share	744 441	244 460	534 792	209 649
Expanded Public Works Programme Integrated Grant	6 165	-	1 542	4 623
Local Government Financial Management Grant	3 100	-	3 100	-
Total Operating Transfers and Grants	753 706	244 460	539 434	214 272
Capital Transfers and Grants				
Integrated National Electrification Programme Grant	32 000	-	16 000	16 000
Municipal Infrastructure Grant	187 049	40 521	134 903	52 146
Water Services Infrastructure Grant	38 896	-	29 950	8 946
Total Capital Transfers and Grants	257 945	40 521	180 853	77 092
TOTAL RECEIPTS OF TRANSFERS & GRANTS	1 011 651	284 981	720 287	291 364



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2.1.5. Councillors and Board Member Allowances and Employee Benefits

The total employee costs in December for the Parent municipality including councillors amounted to **R47.5 million** and the year to date was at **R282.3 million**.

FS194 Maluti-a-Phofung - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M06 December

Summary of Employee and Councillor remuneration	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		19 505	24 790	24 790	2 029	13 014	12 395	620	5%	24 790
Pension and UIF Contributions		119	134	134	11	65	67	(2)	-3%	134
Medical Aid Contributions		75	113	113	4	26	56	(31)	-54%	113
Motor Vehicle Allowance		–	–	–	–	–	–	–	–	–
Cellphone Allowance		7 378	3 196	3 196	238	1 449	1 598	(149)	-9%	3 196
Housing Allowances		–	–	–	–	–	–	–	–	–
Other benefits and allowances		1 453	2 376	2 376	143	841	1 188	(347)	-29%	2 376
Sub Total - Councillors		28 529	30 608	30 608	2 426	15 396	15 304	92	1%	30 608
% increase	4		7,3%	7,3%						7,3%
Senior Managers of the Municipality	3									
Basic Salaries and Wages		4 981	7 502	7 502	820	3 141	3 751	(610)	-16%	7 502
Pension and UIF Contributions		523	543	543	19	213	272	(58)	-21%	543
Medical Aid Contributions		99	131	131	5	55	65	(10)	-16%	131
Overtime		–	–	–	–	–	–	–	–	–
Performance Bonus		–	–	–	–	–	–	–	–	–
Motor Vehicle Allowance		758	1 035	1 035	82	371	517	(146)	-28%	1 035
Cellphone Allowance		72	122	122	6	54	61	(7)	-11%	122
Housing Allowances		–	–	–	–	–	–	–	–	–
Other benefits and allowances		–	0	0	–	–	0	(0)	-100%	0
Payments in lieu of leave		–	–	–	–	–	–	–	–	–
Long service awards		–	–	–	–	–	–	–	–	–
Post-retirement benefit obligations		–	–	–	–	–	–	–	–	–
Sub Total - Senior Managers of Municipality		6 433	9 333	9 333	932	3 835	4 666	(831)	-18%	9 333
% increase	4		45,1%	45,1%						45,1%
Other Municipal Staff										
Basic Salaries and Wages		312 134	317 645	317 645	27 436	163 021	158 823	4 198	3%	317 645
Pension and UIF Contributions		48 532	51 317	51 317	4 365	26 108	25 658	449	2%	51 317
Medical Aid Contributions		22 108	22 653	22 653	1 934	11 436	11 326	110	1%	22 653
Overtime		63 620	44 424	44 424	4 234	32 358	22 212	10 146	46%	44 424
Performance Bonus		22 639	24 377	24 377	2 276	15 544	12 189	3 355	28%	24 377
Motor Vehicle Allowance		12 567	12 913	12 913	1 121	6 708	6 457	251	4%	12 913
Cellphone Allowance		802	826	826	90	543	413	130	32%	826
Housing Allowances		1 485	1 595	1 595	116	702	798	(96)	-12%	1 595
Other benefits and allowances		5 238	5 679	5 679	510	3 059	2 840	220	8%	5 679
Payments in lieu of leave		2 119	2 530	2 530	191	980	1 265	(284)	-22%	2 530
Long service awards		3 720	6 820	6 820	2 000	2 768	3 410	(642)	-19%	6 820
Post-retirement benefit obligations		(398)	–	–	(39)	(127)	–	(127)	#DIV/0!	–
Sub Total - Other Municipal Staff		494 566	490 781	490 781	44 234	263 100	245 390	17 709	7%	490 781
% increase	4		-0,8%	-0,8%						-0,8%
Total Parent Municipality		529 529	530 722	530 722	47 592	282 331	265 361	16 970	6%	530 722



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- The December total employee costs for the Entity amounted to **R13.6 million** and the year to date amounted to **R84.1 million**.
- The December **consolidated** total employee costs amounted to **R61.2 million** and the year to date was at **R366.4 million** (including councillors).

FS194 Maluti-a-Phofung - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M06 December

Summary of Employee and Councillor remuneration	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
	1	A	B	C						D
Senior Managers of Entities										
Basic Salaries and Wages		80	15 434	15 434	–	–	7 717	(7 717)	-100%	15 434
Pension and UIF Contributions		129	3 572	3 572	13	75	1 786	(1 711)	-96%	3 572
Medical Aid Contributions		–	816	816	–	–	408	(408)	-100%	816
Overtime		–	–	–	–	–	–	–	–	–
Performance Bonus		–	–	–	–	–	–	–	–	–
Motor Vehicle Allowance		–	3 401	3 401	–	–	1 701	(1 701)	-100%	3 401
Cellphone Allowance		–	–	–	–	–	–	–	–	–
Housing Allowances		–	689	689	–	–	345	(345)	-100%	689
Other benefits and allowances		246	1 576	1 576	23	140	788	(648)	-82%	1 576
Payments in lieu of leave		–	–	–	–	–	–	–	–	–
Long service awards		–	116	116	–	–	58	(58)	-100%	116
Post-retirement benefit obligations		–	–	–	–	–	–	–	–	–
Sub Total - Senior Managers of Entities	2	455	25 605	25 605	36	216	12 803	(12 587)	-98%	25 605
% increase	4		5531,1%	5531,1%						5531,1%
Other Staff of Entities										
Basic Salaries and Wages		83 586	75 318	75 318	7 561	45 061	37 659	7 402	20%	75 318
Pension and UIF Contributions		8 401	14 783	14 783	584	3 569	7 392	(3 822)	-52%	14 783
Medical Aid Contributions		8 953	7 079	7 079	694	4 169	3 540	629	18%	7 079
Overtime		25 799	972	972	1 540	11 242	486	10 757	2214%	972
Performance Bonus		5 408	12 185	12 185	262	2 554	6 092	(3 539)	-58%	12 185
Motor Vehicle Allowance		13 585	11 028	11 028	1 127	6 810	5 514	1 295	23%	11 028
Cellphone Allowance		–	–	–	–	–	–	–	–	–
Housing Allowances		2 330	3 151	3 151	181	1 099	1 575	(477)	-30%	3 151
Other benefits and allowances		14 876	8 807	8 807	1 398	8 399	4 403	3 996	91%	8 807
Payments in lieu of leave		1 462	–	–	85	429	–	429	#DIV/0!	–
Long service awards		731	1 072	1 072	28	77	536	(459)	-86%	1 072
Post-retirement benefit obligations		1 090	–	–	123	499	–	499	#DIV/0!	–
Sub Total - Other Staff of Entities	4	166 220	134 394	134 394	13 582	83 908	67 197	16 711	25%	134 394
% increase	4		-19,1%	-19,1%						-19,1%
Total Municipal Entities		166 674	160 000	160 000	13 618	84 124	80 000	4 124	5%	160 000
TOTAL SALARY, ALLOWANCES & BENEFITS		696 203	690 722	690 722	61 210	366 455	345 361	21 094	6%	690 722
% increase	4		-0,8%	-0,8%						-0,8%
TOTAL MANAGERS AND STAFF		667 674	660 113	660 113	58 784	351 059	330 057	21 002	6%	660 113



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2.2. PARENT MUNICIPALITY FINANCIAL PERFORMANCE

The total revenue for the parent municipality amounted to **R276.2 million**.

The total expenditure amounted to **R127.8 million**.

FS194 Maluti-a-Phofung - Supporting Table SC10 Monthly Budget Statement - Parent Municipality Financial Performance (revenue and expenditure) - M06 Dec

Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Revenue By Source										
Property rates		113 846	111 979	111 979	9 116	56 180	55 989	191	0%	111 979
Service charges - electricity revenue		137 109	446 336	446 336	4 096	63 087	223 168	(160 082)	-72%	446 336
Service charges - water revenue		101 905	209 623	209 623	5 901	46 456	104 812	(58 356)	-56%	209 623
Service charges - sanitation revenue		43 367	44 186	44 186	3 452	21 801	22 093	(292)	-1%	44 186
Service charges - refuse revenue		42 067	43 804	43 804	3 531	21 593	21 902	(309)	-1%	43 804
Rental of facilities and equipment		1 116	1 781	1 781	332	714	890	(177)	-20%	1 781
Interest earned - external investments		11 332	10 000	10 000	—	1 514	5 000	(3 486)	-70%	10 000
Interest earned - outstanding debtors		26 238	41 358	41 358	—	(5)	20 679	(20 684)	-100%	41 358
Dividends received								—		
Fines, penalties and forfeits		322	1 102	1 102	35	198	551	(353)	-64%	1 102
Licences and permits								—		
Agency services								—		
Transfers and subsidies		569 251	754 206	754 206	244 460	536 855	377 103	159 752	42%	754 206
Other revenue		34 071	38 860	38 860	5 358	18 343	19 430	(1 087)	-6%	38 860
Gains		(602)	—	—	2	2	—	2	#DIV/0!	—
Total Revenue (excluding capital transfers and contribution)		1 080 022	1 703 235	1 703 235	276 282	766 739	851 618	(84 879)	-10%	1 703 235
Expenditure By Type										
Employee related costs		500 999	500 113	500 113	45 166	266 935	250 057	16 878	7%	500 113
Remuneration of councillors		28 529	30 608	30 608	2 426	15 396	15 304	92	1%	30 608
Debt impairment		305	120 000	120 000	3 211	18 225	60 000	(41 775)	-70%	120 000
Depreciation & asset impairment		182 718	110 000	110 000	—	—	55 000	(55 000)	-100%	110 000
Finance charges		54 645	90 150	90 150	15	79 468	45 075	34 393	76%	90 150
Bulk purchases - electricity		870 191	506 499	506 499	44 527	410 891	253 249	157 642	62%	506 499
Inventory consumed		86 013	25 596	25 596	3 290	7 488	12 798	(5 310)	-41%	25 596
Contracted services		150 834	215 831	215 831	8 335	25 033	107 915	(82 882)	-77%	215 831
Transfers and subsidies		176 805	174 155	174 155	11 594	49 610	87 078	(37 468)	-43%	174 155
Other expenditure		59 613	113 910	113 910	9 290	27 732	56 955	(29 223)	-51%	113 910
Losses		1	—	—	3	3	—	3	#DIV/0!	—
Total Expenditure		2 110 654	1 886 862	1 886 862	127 856	900 782	943 431	(42 650)	-5%	1 886 862
Surplus/(Deficit)		(1 030 632)	(183 627)	(183 627)	148 426	(134 043)	(91 814)	(42 229)	46%	(183 627)
Transfers and subsidies - capital (monetary allocations)										
(National / Provincial and District)		267 054	257 945	257 945	—	2 089 088	128 973	1 960 116	1520%	257 945
(National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)								—		
Transfers and subsidies - capital (in-kind - all)								—		
Surplus/(Deficit) after capital transfers & contributions		(763 579)	74 318	74 318	148 426	1 955 045	37 159	1 917 886	5161%	74 318
Taxation								—		
Surplus/(Deficit) after taxation		(763 579)	74 318	74 318	148 426	1 955 045	37 159	1 917 886	5161%	74 318



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FS194 Maluti-a-Phofung - Table C5 Consolidated Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding - M06 December

Vote Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 01 - Legislative Authority		-	-	-	-	-	-	-	-	-
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		-	-	-	-	-	-	-	-	-
Vote 04 - Financial Services		-	-	-	-	-	-	-	-	-
Vote 05 - Municipal Infrastructure		-	-	-	-	-	-	-	-	-
Vote 06 - Community Services		-	-	-	-	-	-	-	-	-
Vote 07 - Public Safety & Transport		-	-	-	-	-	-	-	-	-
Vote 08 - Sports, Arts, Parks, Culture		-	-	-	-	-	-	-	-	-
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture		-	-	-	-	-	-	-	-	-
Vote 10 - Hunan Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - ldp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		-	-	-	-	-	-	-	-	-
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
total Capital Multi-year expenditure	4,7	-	-	-	-	-	-	-	-	-
Single Year expenditure appropriation	2									
Vote 01 - Legislative Authority		-	-	-	-	-	-	-	-	-
Vote 02 - Office Of The Municipal Manager		-	-	-	-	-	-	-	-	-
Vote 03 - Corporate Services		1 040	3 000	3 000	50	194	1 500	(1 306)	-87%	3 000
Vote 04 - Financial Services		308	1 000	1 000	20	105	500	(395)	-79%	1 000
Vote 05 - Municipal Infrastructure		189 907	201 592	201 592	3 826	76 409	100 796	(24 387)	-24%	201 592
Vote 06 - Community Services		14 897	24 583	24 583	-	11 518	12 292	(774)	-6%	24 583
Vote 07 - Public Safety & Transport		-	6 100	6 100	-	-	3 050	(3 050)	-100%	6 100
Vote 08 - Sports, Arts, Parks, Culture		6 723	9 417	9 417	-	-	4 709	(4 709)	-100%	9 417
Vote 09 - Led, Tourism, Smmes, Rural & Agriculture		-	-	-	-	-	-	-	-	-
Vote 10 - Hunan Settlements		-	-	-	-	-	-	-	-	-
Vote 11 - ldp, Pms Department		-	-	-	-	-	-	-	-	-
Vote 12 - Spatial Development, Planning & Traditional Affairs		-	-	-	-	-	-	-	-	-
Vote 13 - Electricity Department		45 840	47 000	47 000	12 567	23 553	23 500	53	0%	47 000
Vote 14 - Maluti Water		-	-	-	-	-	-	-	-	-
Vote 15 - Other		-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	4	258 715	292 693	292 693	16 463	111 779	146 346	(34 567)	-24%	292 693
Total Capital Expenditure		258 715	292 693	292 693	16 463	111 779	146 346	(34 567)	-24%	292 693
Capital Expenditure - Functional Classification										
Governance and administration		1 348	7 600	7 600	70	299	3 800	(3 501)	-92%	7 600
Executive and council		-	-	-	-	-	-	-	-	-
Finance and administration		1 348	7 600	7 600	70	299	3 800	(3 501)	-92%	7 600
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		21 620	36 500	36 500	-	11 518	18 250	(6 732)	-37%	36 500
Community and social services		14 897	25 583	25 583	-	11 518	12 792	(1 273)	-10%	25 583
Sport and recreation		6 723	9 417	9 417	-	-	4 709	(4 709)	-100%	9 417
Public safety		-	1 500	1 500	-	-	750	(750)	-100%	1 500
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		14 818	45 277	45 277	1 472	7 230	22 638	(15 409)	-68%	45 277
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		14 818	45 277	45 277	1 472	7 230	22 638	(15 409)	-68%	45 277
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		220 929	203 315	203 315	14 922	92 733	101 658	(8 925)	-9%	203 315
Energy sources		45 840	47 000	47 000	12 567	23 553	23 500	53	0%	47 000
Water management		158 096	101 276	101 276	793	45 628	50 638	(5 010)	-10%	101 276
Waste water management		16 993	55 039	55 039	1 562	23 551	27 520	(3 968)	-14%	55 039
Waste management		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	258 715	292 693	292 693	16 463	111 779	146 346	(34 567)	-24%	292 693
Funded by:										
National Government		257 367	248 593	248 593	9 805	99 536	124 296	(24 760)	-20%	248 593
Provincial Government		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		257 367	248 593	248 593	9 805	99 536	124 296	(24 760)	-20%	248 593
Borrowing		-	-	-	-	-	-	-	-	-
Internally generated funds	6	1 348	44 100	44 100	6 658	12 243	22 050	(9 807)	-44%	44 100
Total Capital Funding		258 715	292 693	292 693	16 463	111 779	146 346	(34 567)	-24%	292 693



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2.3. MUNICIPAL ENTITY FINANCIAL PERFORMANCE

The total revenue for December was **R17.4 million** and the year to date was **R99.3 million**. The year to date total of **R24.1 million** had been incorrectly captured under the subsidy category, the transactions should be corrected and captured under other revenue. The total expenditure for the month of December amounted to **R15.1 million** and the year to date amounted to **R97.4 million**.

Maluti Water (Pty) Ltd - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	Ref	2021/22	Budget year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source	1									
Property rates								–		
Service charges - electricity revenue								–		
Service charges - water revenue								–		
Service charges - sanitation revenue								–		
Service charges - refuse revenue								–		
Interest earned - external investments		–	100	100	–	–	50	(50)	-100,0%	100
Licences and permits								–		
Agency services								–		
Transfers and subsidies		124 939	–	–	2 454	24 195	–	24 195	#DIV/0!	–
Other revenue		73 321	195 900	195 900	14 997	75 181	97 950	(22 769)	-23,2%	195 900
Gains		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		198 260	196 000	196 000	17 451	99 376	98 000	1 376	1,4%	196 000
Expenditure By Type										
Employee related costs		166 674	160 000	160 000	13 618	84 124	80 000	4 124	5,2%	160 000
Remuneration of Directors								–		
Debt impairment		–	–	–	–	–	–	–		–
Depreciation & asset impairment		–	1 500	1 500	–	–	750	(750)	-100,0%	1 500
Finance charges		–	–	–	–	–	–	–		–
Inventory consumed		8 455	11 266	11 266	620	3 750	5 633	(1 883)	-33,4%	11 266
Contracted services		8 185	8 091	8 091	102	2 308	4 045	(1 737)	-42,9%	8 091
Transfers and subsidies								–		
Other expenditure		19 310	13 331	13 331	804	7 309	6 666	643	9,7%	13 331
Losses		–	–	–	–	–	–	–		–
Total Expenditure	3	202 629	194 188	194 188	15 143	97 492	97 094	398	0,4%	194 188
Surplus/(Deficit)		(4 369)	1 812	1 812	2 308	1 885	906	979	108,0%	1 812
Transfers and subsidies - capital (in-kind - all)								–		
Surplus/(Deficit) before taxation		(4 369)	1 812	1 812	2 308	1 885	906	979	108,0%	1 812
Taxation								–		
Surplus/(Deficit) for the year		(4 369)	1 812	1 812	2 308	1 885	906	979		1 812



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2.4. MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I Acting Municipal Manager of Maluti - A - Phofung Municipality,
hereby certify that -

(mark as appropriate)

☒

the monthly budget statement

☐

quarterly report on the implementation of the budget and financial state affairs of the municipality

☐

mid-year budget and performance assessment

for the month of **December 2022** has been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act.

Print name: Sam Makhuba

Municipal Manager of: MALUTI - A - PHOFUNG MUNICIPALITY (FS194)

Signature: _____

Date: _____

16/1/2023