

MALUTI-A-PHOFUNG  
MUNICIPALITY SECTION 71  
MONTHLY REPORT FOR  
NOVEMBER 2012





## **FINANCIAL SERVICES DEPARTMENTAL REPORT FOR SUBMISSION TO THE FINANCE PORTFOLIO COMMITTEE MEETING:**

### **MONTHLY FINANCIAL REPORT: NOVEMBER 2012**

#### **1. EXECUTIVE SUMMARY**

The purpose of this report is to inform Council about its financial position.

#### **2. BUSINESS PLAN**

IDP

#### **3. COMPLIANCE WITH STRATEGIC OBJECTIVE**

Timeous reporting to council.

#### **4. DELEGATED AUTHORITY**

Delegated powers vests in the Council.

#### **5. ANNEXURES**

A Attached please find the Section 71 monthly report for November 2012.

B Section 11(4) (a) report for November 2012

C Section 66 report for November 2012

#### **6. POLICY**

Budget policy

#### **7. LEGAL REQUIREMENTS**

It is a statutory requirement that a monthly financial report be submitted by the Accounting officer to the Mayor in terms of section 71 of MFMA No. 56 of 2003.



**8. FINANCIAL IMPLICATIONS**

- 8.1. The income for the month of November 2012 is R259, 487, 050 and expenditure is R132, 978, 525 we closed the month with a surplus of R126, 508, 525
- 8.2 Total employee related cost and social contributions for November 2012 is R22, 219, 385 which represents 22 % of total operating expenditure.
- 8.3 Total withdrawals from municipal bank accounts for November 2012 are R159, 674, 725.

**9. STAFF IMPLICATIONS**

None

**10. COMMENTS FROM OTHER DIRECTORS**

Departments were forwarded their monthly expenditure reports waiting for their response.

**11. RECOMMENDATIONS:** It is recommended that

12.1 Note be taken on the following reports

- Section 71 reports for November 2012; be noted as on Annexure A.
- Section 11(4) (a) report for November 2012; be noted as on Annexure B.
- Section 66 report for November 2012 be noted as on Annexure C.

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**SUBMITTED BY: MN KHIBA**

**SENIOR MANAGER BUDGET & REVENUE**



## 12. BACKGROUND and DISCUSSION

The analysis of the Municipality's cash flow and financial activities shall be as follows:

### 12.1 Income

#### 12.1.1 CASH FLOW BASED ON ACCRUAL BASIS

The income on services account amount to R46 million as on the table below, the municipality billed 37% of our total operating income for service charges budget to date.

Detail	Budget	Monthly Allocation	Actuals	Variance	Accumulated Total as at 30/11/12	%
Rate & taxes	204,308,908	12,398,000	12,343,376	54,624	68,130,475	33%
Conventional Electricity	208,000,000	12,000,000	14,683,518	-2,683,518	80,331,664	39%
Prepaid Electricity	158,000,000	8,000,000	6,788,402	1,211,598	38,409,238	24%
Refuse	19,266,188	2,000,000	2,323,420	-323,420	11,607,396	60%
Water	45,850,000	5,000,000	7,085,246	-2,085,246	28,923,681	63%
Sewerage	20,150,000	3,000,000	2,919,483	80,517	17,315,576	86%
<b>TOTAL BILLS INCOME</b>	<b>655,575,096</b>	<b>42,398,000</b>	<b>46,143,445</b>	<b>-3,745,445</b>	<b>244,718,029</b>	<b>37%</b>

**Explanation on variance on the above table:**

Rates and taxes- There is no material variance.

Prepaid electricity- the variance on the prepaid is due to cut-off on Syntel system (Pre-paid) which is normally on the 2<sup>nd</sup> or 3<sup>rd</sup> of every month, but on the ledger (bank reconciliation) we consider the cash till the end of every month the money banked after the 1<sup>st</sup> will be reconciled in the new month. Shortages are deducted directly from the vendors/cashiers if there are any.

Conventional electricity- the variance is due to the consumption as per meter readings.

Water- the variance is due to the consumption as per meter readings

Sewerage- There is no material difference.



BILLS AND PAYMENTS FOR NOVEMBER 2012				
Rates and Service Income	Amounts Billed November 2012	Amount Paid November 2012	Percentage	Variance
Rates and Taxes	12,343,376	5,326,480	43%	7,016,896
Electricity Conventional Meter	14,683,518	13,843,689	94%	839,829
Pre-paid Electricity	6,788,402	6,342,441	93%	445,961
Refuse	2,323,420	629,542	27%	1,693,878
Water	7,085,246	2,695,432	38%	4,389,814
Sewerage	2,919,483	1,098,647	38%	1,820,835
<b>TOTAL</b>	<b>46,143,445</b>	<b>29,936,232</b>	<b>65%</b>	<b>16,207,213</b>

The Municipality billed R46, 143, 445 and the actual receipts or income for November amounts to R29, 936, 232 represents 65% of our total bills for November.



- Municipality received R118, 912 million out of R118, 763 million allocated for this month on other income and grants.

OTHER INCOME AND GRANTS					
Detail	Budget	Monthly Allocation	Actuals	Variance	Accumulated Total as on 30/11/12
<b>Operating Grants and Subsidies</b>					
Equitable Share	338,076,000	112,662,000	112,662,000	-	253,527,000
FMG	1,500,000			-	1,500,000
MSIG	800,000			-	800,000
DWA operating subsidies	7,661,000			-	5,106,000
Rental: Facilities & Equipment	1,200,000	100,000	105,283	-5,283	298,817
Interest, External Investments	2,423,545	50,000	57,031	-7,031	963,583
Interest on debtors account	17,127,000	2,000,000	1,866,007	133,993	9,139,154
<b>Income received on behalf of the entity :</b>	<b>42,618,000</b>	<b>3,551,500</b>	<b>3,794,079</b>	<b>-242,579</b>	<b>15,566,049</b>
Water	29,136,000	2,428,000	2,695,432	-267,432	10,807,060
Sewerage	13,482,000	1,123,500	1,098,647	24,853	4,758,989
Fines	3,051,000	100,000	120,810	-20,810	547,620
Other Income (including fines)	6,010,838	300,000	306,976	-6,976	2,251,812
<b>SUB-TOTAL</b>	<b>420,467,383</b>	<b>118,763,500</b>	<b>118,912,186</b>	<b>-148,686</b>	<b>289,700,034</b>
<b>TOTAL INCOME RECEIVED AND GRANTS</b>	<b>1,076,042,479</b>	<b>161,161,500</b>	<b>165,055,631</b>	<b>-3,894,131</b>	<b>534,418,063</b>



GRANTS AND EQUITABLE SHARE RECEIVED BY MAP WATER					
DETAILS	BUDGET	MONTHLY ALLOCATIONS	ACTUALS	VARIANCES	ACCUMULATED TO DATE 2012/2013
DWA-operation subsidy Entity	7,661,000	1,276,833	638,417	638,417	3,192,083
Equitable share received by the Entity	70,062,300	11,677,050	5,838,500	5,838,550	28,914,500
<b>TOTAL</b>	<b>77,723,300</b>	<b>12,953,883</b>	<b>6,476,917</b>	<b>6,476,967</b>	<b>32,106,583</b>

The Municipality is still waiting for the invoices from Map water for previous month.

**The table below indicate income received for capital expenditure**

Grants and other Capital Income					
Detail	Budget	Monthly Allocation	Actuals	Variance	Accumulated Total as on 30/11/12
Government grants & subsidies (Capex)MIG	207,841,759	65,590,000	65,590,000	-	140,494,000
Government grants & subsidies( Cape) RBIG	44,620,000	2,000,000	17,864,502	15,864,502	33,215,108
Government grants(DoE/INEPMG)	10,000,000	3,500,000	3,500,000	-	4,225,000
EXPWP	8,062,000	2,419,000		-2,419,000	8,061,000
EDMG	3,000,000		1,000,000	1,000,000	1,000,000
External Loan	98,000,000			-	
Own source Income	22,500,000			-	
<b>Total Capex</b>	<b>394,023,759</b>	<b>73,509,000</b>	<b>87,954,502</b>	<b>14,445,502</b>	<b>186,995,108</b>
<b>TOTAL INCOME RECEIVED(OPEX &amp; CAPEX)</b>	<b>1,547,789,538</b>	<b>247,624,383</b>	<b>259,487,050</b>	<b>-11,862,667</b>	<b>753,519,754</b>

EXPWP was not paid as allocated in the payment schedule from National Treasury for the month of November 2012 while RBIG was paid more than allocated as per schedule



## 12.2 Cash resources and Investment

The below table indicate Investment both long term and short term for the period under review. Long term investments are comprised of insurance policies.

Description	Amount	%
Cash management account	97,641	5%
Long Term Investment	1,992,747	95%
<b>TOTAL</b>	<b>2,090,388</b>	<b>100%</b>

Maluti A Phofung Local Municipality								
Investment Register - November 12								
								REF
Name of the Institution	Account Number	Type of Account	Maturity Date	Opening Balance	Withdrawals	Re - Investments	Interest Earned	Closing Balance
Listed								
Sanlam	5926	9000026112500	N/A	211,854.50	-	-	-	211,854.50
Sanlam - Money Market	50189057	9000026112300		1,375,793.46	-	-	5,531.15	4.1 1,381,324.61
Sanlam	11690236x2	9000026112400		331,992.61	-	-	-	331,992.61
FNB Call Account	62027358292	9000026110100		781,028.66	700,000.00	-	5,399.12	4.2 86,427.78
FNB Call Account - MIG Funds	62199534580	9000026110200		1,403.81	-	-	1.19	4.3 1,405.00
FNB Call Account - INT/HA CORR	62212896346	9000026112800		9,775.81	-	-	32.39	4.4 9,808.20
Standard BANK	348526407	9000026110300		67,325.95	-	-	249.01	4.5 67,574.96
				2,779,175.25	700,000.00	-	11,212.86	2,090,388.11

### 12.3 External Commitments

External long term commitments mainly comprise of infrastructure loans which constitutes 100%

EXTERNAL LOANS						
EXTERNAL LOANS OUTSTANDING AMOUNTED TO R17, 320, 726.00 AS AT 30 NOVEMBER 2012						
LOAN NUMBER	FINANCIAL INSTITUTION	DEPARTMENT	BALANCE AS AT 31/10/2012	CAPITAL PAYMENT MADE 30/11/2012	INTEREST PAYMENT MADE 30/11/2012	BALANCE AS AT 30/11/2012
11018/103	DBSA	Electricity	235,150			235,150
11019/105	DBSA	Electricity	715,025			715,025
11021/102	DBSA	Sewerage	185,548			185,548
11076/103	DBSA	Water	1,041,959			1,041,959
11076/202	DBSA	Water	1,072,970			1,072,970
11084/103	DBSA	Rates & General	1,758,961			1,758,961
13768/102	DBSA	Water	1,022,855			1,022,855
13768/202	DBSA	Water	893,813			893,813
13768/302	DBSA	Sewerage	1,212,412			1,212,412
1929/001225/06	FNB	Intabazwe corridor	61,905			61,905
61006823	DBSA		9,120,129			9,120,129
	<b>Total</b>		<b>17,320,726</b>	<b>-</b>	<b>-</b>	<b>17,320,726</b>



## 12.4 BANK RECONCILIATION STATEMENT

MALUTI A PHOFUNG MUNICIPALITY BANK RECONCILIATION	Nov-12		BANK STATEMENT MOVEMENT	Income on Bank statement	Expenditure on Bank statement
Acc number: FNB 62026153221		Ref		235,713,905.52	-147,888,139.22
Bank account 001					
<b>BANK RECONCILIATION</b>			<b>Income</b>		
Bank balances	77,680,868.69		Interest on cr bal	5,352.22	
Uncashed Cheques	-4,987.68	Nov- 01	grants received	200,616,501.54	
Uncashed ACB's	-3,918,472.79	Nov- 02	Direct deposits	22,261,869.95	
Deposits updated not yet reconciled	0.00		Cashier deposits	3,228,437.81	
Undeposited Receipts:Phuthadijhaba	37,362.68	Nov- 03	Pre-paid deposits	0.00	
Undeposited Receipts:Harrismith	116,028.89	Nov- 04			
Undeposited Receipts:Kestel	30,171.66	Nov- 05	<b>Transfer</b>		
Undeposited Receipts:Map water	6,484.84	Nov- 06	Transf from Pre-paid acc	8,900,000.00	
Miscellaneous Charge	0.00		Transf from investments	700,000.00	
Deposits on statement not receipted	-119,940,754.87	Nov- 07	<b>sundries</b>		
ACB's on Statement unreconciled	36,913.65	Nov- 08	Sundry credit on bank smnt	1,744.00	
Miscellaneous Charge	0.00				
			<b>Total Income</b>	<b>235,713,905.52</b>	
<b>CASHBOOK BALANCE</b>	<b>-45,956,384.93</b>				
			<b>Expenditure</b>		
			Ele payments- Creditors		-129,464,583.70
<b>CASH BOOK RECONCILIATION</b>			Ele - salary 3rd parties		-6,554,166.40
			Ele -Netto Salaries		-10,716,104.27
Opening balance November 2012	-41,603,463.75		Ele- Project salaries		-173,500.00
Income	118,227,692.26	Nov- 09	Ele-Second payment		-36,887.92
Expenditure	-113,657,267.45	Nov- 10	Cheques Creditors		-24,323.00
Bank charges & Transactions	-8,908,164.19	Nov- 11	Dr Orders		-419,975.39
In Cashbook not in GL - ACB	0.00		Bank charges		-22,649.24
In Cashbook not in GL - Charges	0.00		Interest paid on dr bal		-74,950.69
In GL not Cashbook - ACB	0.00				
Billing Interface short /over interfaced	-15,181.80	Nov- 12	<b>Transfer</b>		
			Debit transfer to investment		0.00
<b>CASH BOOK BALANCE</b>	<b>-45,956,384.93</b>		<b>Sundries</b>		
			Rd cheques		-400,898.61
			Sundry Debits on bank stmnt		-100.00
			<b>Total Expenditure</b>		<b>-147,888,139.22</b>

## 12.5 CLASSIFICATION OF DEBTORS

Debtor's outstanding amounts are as follows:

DEBTORS PER SERVICES		
MALUTI A PHOFUNG LOCAL MUNICIPALITY	TOTAL AMOUNT	TOTAL DEBTORS PREVIOUS MONTH
WATER	155,505,678	152,523,914
ELECTRICITY	70,521,984	73,233,578
SEWERAGE	68,730,505	67,120,151
REFUSE	80,520,711	79,083,124
RATES & TAXES	256,236,868	277,475,495
<b>TOTAL CONSUMER DEBTORS</b>	<b>631,515,746</b>	<b>649,436,263</b>
OTHER DEBTORS	70,877,988	58,723,580
<b>TOTAL DEBTORS</b>	<b>702,393,733</b>	<b>708,159,843</b>
		(5,766,109)

DEBTORS PER CATEGORY				
Maluti a phofung Municipality	TOTAL AMOUNT	CREDITED AMOUNT	TOTAL DEBTORS	% Collection
Government departments	204,913,237	4,551,281	200,361,956	29%
Business	57,645,851	17,358,381	40,287,470	6%
Residential	322,601,271	2,629,489	319,971,782	46%
Fdc Industrial	44,063,768	304,089	43,759,678	6%
Fdc tenants	2,561,845	27,520	2,534,325	0%
Indigents	67,405,693	411,203	66,994,490	10%
Churches & welfare	1,316,302	10,674	1,305,627	0%
Farmers	9,236,006	563,887	8,672,119	1%
Map Water Accounts	4,586,614	-	4,586,614	1%
<b>TOTAL CONSUMER DEBTORS</b>	<b>714,330,587</b>	<b>25,856,525</b>	<b>688,474,061</b>	<b>100%</b>
Sundries	448,632	107,000	341,632	
OTHER DEBTORS	14,877,192	1,299,152	13,578,040	-
<b>TOTAL DEBTORS</b>	<b>729,656,410</b>	<b>27,262,677</b>	<b>702,393,733</b>	<b>1</b>



## 12.6 OPERATING AND CAPITAL EXPENDITURE

Detail	Budget	Monthly Allocation	Actuals	Variance	Accumulated Total as on 30/11/12
Salaries, wages and allowances	275,099,686	23,000,000.00	20,753,741	2,246,259	102,324,723
Councilors allowances or salaries	24,073,709	1,458,000.00	1,465,644	-7,644	7,294,089
Bad debts	66,594,084	-	-	-	-
Depreciation	49,000,000	-	-	-	-
Repairs and Maintenance	93,507,566	8,000,000.00	12,975,011	-4,975,011	35,745,268
Bulk Purchases	310,920,000	26,000,000	23,752,316	2,247,684	103,244,913
Contracted services	74,785,000	6,000,000.00	22,933,058	-16,933,058	59,328,941
Grants and subsidies Paid(Entity) for Equitable share	70,062,300	11,677,050.00	638,417	11,038,633	3,192,083
Grants and subsidies Paid(Entity) for Conditional grants (DWA)	7,661,000	1,276,833.33	5,838,500	-4,561,667	28,914,500
Interest paid	16,000,000	-	234,315	-234,315	994,108
General expenses	165,444,421	10,000,000.00	14,746,747	-4,746,747	68,616,009
<b>TOTAL OPERATING EXPENDITURE</b>	<b>1,153,147,767</b>	<b>87,411,883</b>	<b>103,337,748</b>	<b>-15,925,865</b>	<b>409,654,635</b>
<b>CAPITAL EXPENDITURE</b>					
MIG	207,841,759	18,000,000	18,364,294	-364,294	55,619,390
RBIG	44,620,000	7,000,000	7,600,393	-600,393	29,009,275
EPWPIG	8,062,000	10,000	13,200	-3,200	5,940,560
(DoE)INEPMG	10,000,000	3,000,000	3,070,175	-70,175	3,070,175
EDMG	3,000,000			-	-
OWN SOURCE CAPEX	22,500,000			-	-
EXTERNAL LOANS	98,000,000	500,000	592,715	-92,715	995,296
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>394,023,759</b>	<b>28,510,000</b>	<b>29,640,777</b>	<b>-1,130,777</b>	<b>94,634,696</b>
<b>TOTAL (OPEX &amp; CAPEX)</b>	<b>1,547,171,526</b>	<b>115,921,883</b>	<b>132,978,525</b>	<b>-17,056,642</b>	<b>504,289,331</b>



- The total operating expenditure to date amounts to R409, 654, 635 which represents 36% spending on the total budget.
- The total capital expenditure to date amounts to R94, 634, 696 which represents 24% spending on the total capital budget.
- The expenditure for Depreciation and Bad Debts is normally incurred at the end of the financial year after the relevant calculation has been done.
- Repairs and Maintenance depends on the assets repaired during a particular month so the amount will fluctuate as such.

#### Contracted services

DESCRIPTIONS	NOVEMBER
INDIGENT REGISTER	
CALL OUTS	1,879,065.15
INSURANCE- MAIN	1,671,365.81
INSURANCE-MAINTENANCE OF TRANSFORMERS	7,495,496.97
INSURANCE-MAP WATER	771,081.77
DUMPING MAINTENANCE	336,081.92
VALUATION ROLL	
FINANCIAL SYSTEM	79,612.29
PRINTING : CONSUMER ACCOUNTS	39,473.68
REVENUE ENHANCEMENT	4,128,565.00
STREETLIGHTS	6,532,315.79
	<b>22,933,058.38</b>

**EXPENDITURE PER VOTE**

OPERATING EXPENDITURE BY VOTE	APPROVED BUDGET 2012/2013	ACCUMULATED EXPENDITURE TO DATE	% SPENDING
LEGISLATIVE AUTHORITY	37,787,801	12,130,465	32%
OFFICE OF THE MUNICIPAL MANAGER	28,556,727	3,802,794	13%
FINANCIAL SERVICES	340,400,037	101,249,973	30%
CORPORATE SERVICES	33,581,885	7,712,119	23%
COMMUNITY SERVICES	11,326,056	2,385,174	21%
PUBLIC SAFETY	87,775,770	34,735,524	40%
MUNICIPAL INFRASTRUCTURE	432,385,632	178,343,926	41%
HOUSING SPATIAL PLANNING AND DEVELOPMENT	24,619,416	6,971,238	28%
LED & TOURISM	9,323,242	898,844	10%
PARKS, SPORTS & RECREATION	27,050,201	11,050,268	41%
MAP WATER	120,341,000	50,374,310	42%
<b>TOTAL EXPENDITURE</b>	<b>1,153,147,767</b>	<b>409,654,635</b>	<b>36%</b>

## 12.7 CAPITAL RECEIPTS AND EXPENDITURE

SOURCE OF FUND	BUDGETED AMOUNT	AMOUNT RECEIVED FOR NOVEMBER 2012	ACCUMULATED AMOUNT RECEIVED TO DATE JULY-JUNE 12/13	AMOUNT STILL EXPECTED TO BE RECEIVED
MIG	207,841,759	65,590,000	140,494,000	67,347,759
DWA/WSOSG	7,661,000	-	5,106,000	2,555,000
EQUITABLE SHARE	338,076,000	112,662,000	253,527,000	84,549,000
DBSA	98,000,000	-	-	98,000,000
MSIG	800,000	-	800,000	-
FMG	1,500,000	-	1,500,000	-
EPWPIG	8,062,000	-	8,061,000	1,000
(DoE)INEPMG	10,000,000	3,500,000	4,225,000	5,775,000
EDMG	3,000,000	1,000,000	1,000,000	2,000,000
RBIG (MAP WATER SCHEME STERKFONTEIN)	44,620,000	17,864,502	33,215,108	11,404,892
<b>TOTAL</b>	<b>719,560,759</b>	<b>200,616,502</b>	<b>447,928,108</b>	<b>271,632,651</b>
<b>EXPENDITURE FOR GRANTS</b>				
CAPITAL GRANTS	BUDGET	AMOUNT SPENT FOR NOVEMBER 2012	ACCUMULATED AMOUNT SPENT TO DATE JULY-JUNE 12/13	AMOUNT STILL TO BE SPENT
MIG	207,841,759	18,364,294	55,619,390	84,874,610
DoE(INEPMG)	10,000,000	3,070,175	3,070,175	1,154,825
EXPWP	8,062,000	13,200	5,940,560	2,120,440
RBIG	44,620,000	7,600,393	29,009,275	4,205,833
DBSA	98,000,000	592,715	995,296	(995,296)
<b>TOTAL</b>	<b>368,523,759</b>	<b>29,640,777</b>	<b>94,634,696</b>	<b>91,360,412</b>
OWN SOURCE	22,500,000	-	-	-
<b>TOTAL</b>	<b>22,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OPERATING GRANTS</b>				
DWA/WSOSG	7,661,000	638,417	3,192,083	1,913,917
FMG	1,500,000	88,269	384,845	1,115,155
MSIG(R549.12 - ROLL OVER)	800,549	169,500	675,000	125,000
<b>TOTAL</b>	<b>9,961,549</b>	<b>896,186</b>	<b>4,251,928</b>	<b>3,154,072</b>
<b>TOTAL EXPENDITURE GRANTS</b>	<b>400,985,308</b>	<b>30,536,963</b>	<b>98,886,624</b>	<b>94,514,484</b>



## SECTION 11(4) a WITHDRAWALS FROM MUNICIPAL BANK ACCOUNTS

<b>FS194 - MALUTI-A-PHOFUNG MUNICIPALITY</b>				
Consolidated report on bank withdrawals for the month ending 30 November 2012				
The Municipal Finance Management Act, 2003 (Act 56 of 2003) sections 11(4) and Government Gazette notice 26510 and 26511, refers.				
<b>Details</b>	<b>Notes</b>		<b>30-Nov</b>	<b>%</b>
Salaries, wages and allowances	1		20,711,910	13%
Councillors allowances or salaries	2		1,507,475	1%
Cash and creditor payments			22,933,058	14%
Capital payments	3		29,640,777	19%
Investments made	4		-	0%
External loans repaid	5		-	0%
Statutory payments (incl. V.A.T)			-	0%
Consumer deposits repaid (refunded)			-	0%
Other payments	6		84,881,504	53%
<b>Total payments</b>			<b>159,674,725</b>	<b>100%</b>
<b>Notes to support figures in the report:</b>				
			<b>30-Nov</b>	<b>%</b>
<b>Salaries and wages by department or vote</b>	1		<b>20,711,910</b>	<b>100%</b>
Executive and Council			521,983	3%
Office of the Municipal Manager			602,258	3%
Financial Services			1,618,439	8%
Corporate Services			1,250,503	6%
Community Services			464,021	2%
Public Safety			3,462,621	17%
Municipal Infrastructure			4,716,437	23%
Spatial, Housing and Planning & Development			911,369	4%
Local Economic Development & Tourism			147,171	1%
Parks, Sports and Recreation			1,859,419	9%
Maluti-a-Phofung Water Entity			5,157,689	25%
<b>Councillors salaries or allowances</b>	2		<b>1,507,475</b>	<b>100%</b>
Mayor & Speaker			441,545	29%
Other Councillors			1,065,930	71%
<b>Capital Payments</b>	3		<b>29,640,777</b>	<b>100%</b>
MIG Projects			18,364,294	62%
LED Projects			-	0%
MaP Projects			592,715	2%
DME Projects			3,070,175	10%
EPWP			13,200	
Provincial Government			-	0%
DWAF (Sterkfontein)			7,600,393	26%



<b>Investments made</b>	4		
<b>Financial Institution</b>	<b>Type of Investment</b>		
Momentum	Policy		-
Momentum	Policy		-
Momentum	Policy		-
Mutual	Policy		-
FNB call account	Policy		-
<b>External loans repaid</b>	5		-
<b>Loan number</b>	<b>Financial Institution</b>		
25006	Free State Municipal Pension Fund		-
	Absa Bank		-
11018/103	DBSA		-
11019/105	DBSA		-
11021/102	DBSA		-
11076/103	DBSA		-
11076/202	DBSA		-
11084/103	DBSA		-
11827/102	DBSA		-
13768/102	DBSA		-
13768/202	DBSA		-
13768/302	DBSA		-
1929/001225/06	FNB		-
<b>Other payment</b>	6		<b>84,881,504</b>
Repairs and maintenance			12,975,011
Bulk purchases			23,752,316
Grants & subsidies			6,476,917
General expenses			41,677,261
<b>Bank balances</b>			
FNB MALUTI MAIN ACCOUNT	620 2615 3221		77,680,869
FNB PRE-PAID ACCOUNT	620 4586 3009		398,732
<b>TOTAL</b>			<b>78,079,601</b>
<b>Project account</b>			
FNB CALL ACCOUNT- MIG FUNDS	621 9953 4580		1,405
FNB CALL ACCOUNT -INT/HA CORRIDOR	622 1289 6346		9,808
			-
<b>Call Deposits</b>			-
FNB CALL ACCOUNT	620 2735 8292		86,428
STANDARD BANK	34 852 640 7		67,326
<b>TOTAL</b>			<b>164,967</b>



## SECTION 66 STAFF BENEFITS

MALUTI - A - PHOFUNG MUNICIPALITY SECTION 66 REPORT FOR NOVEMBER 2012							
DESCRIPTIONS	SUMMARY						
	BUDGET 2012/2013	MONTHLY ALLOCATION	NOVEMBER EXPENDITURE	TOTAL EXPENDITURE TO DATE	Expenditure to date vs Budget		
					%		
ACTING ALLOWANCE	633,430	16,250	7,698	15,396	2%		
LONG TERM SERVICE	4,620,271	40,890	79,664	209,181	5%		
HOUSING SUBSIDY	3,421,648	218,290	50,090	244,844	7%		
LEAVE BONUS	12,481,226	1,076,196	1,228,114	5,876,825	47%		
LEAVE REDEMPTION	661,653	128,100	190,287	345,499	52%		
OVERTIME	10,600,433	1,801,038	1,186,333	6,833,041	64%		
SALARIES & WAGES	191,861,759	13,917,298	13,837,308	68,747,458	36%		
STANDY ALLOWANCE	1,085,882	164,288	201,622	794,912	73%		
TELEPHONE ALLOWANCE	1,010,497	37,900	51,584	201,884	20%		
TOOL ALLOWANCE	134,512	60	60	300	0%		
VEHICLE ALLOWANCE	8,132,934	783,700	819,713	3,682,250	45%		
INSURANCE : GROUP LIFE	190,808	19,760	28,690	125,504	66%		
INSURANCE : UIF	1,646,414	125,164	137,054	654,367	40%		
MEDICAL AID	9,933,759	729,446	742,193	3,721,004	37%		
PENSION FUND	19,049,143	1,227,687	1,395,385	6,918,429	36%		
PROVIDENT FUND	9,635,318	768,921	797,949	3,971,854	41%		
COUNCILLORS ALLOWANCES	24,073,709	1,460,000	1,465,644	7,294,089	30%		
				-			
	299,173,396	22,514,988	22,219,385	109,636,836	37%		

  

DESCRIPTION	BUDGET 2012/2013	MONTHLY ALLOCATION	NOVEMBER EXPENDITURE	Actual expenditure vs Total actual expenditure	TOTAL EXPENDITURE TO DATE	Expenditure to date vs Total expenditure to date	Expenditure to date vs Budget
				%		%	%
EMPLOYEE RELATED COSTS	299,173,395	22,514,988	22,219,385	22%	109,618,812	27%	37%
BAD DEBTS	66,594,084	-	1,534,787		2,828,478		
DEPRECIATION	49,000,000	-	-		-		
REPAIRS AND MAINTENANCE	93,507,566	6,859,800	12,975,011	13%	35,745,268	9%	38%
INTEREST PAID	16,000,000	181,000	234,315	0%	994,108	0%	6%
BULK PURCHASES	310,920,000	21,500,000	23,752,316	23%	103,244,913	25%	33%
CONTRACTED SERVICES	74,785,000	10,500,000	22,933,058	22%	59,328,941	14%	0%
GRANTS AND SUBSIDIES	77,723,300	6,476,942	6,476,917	6%	32,106,583	8%	41%
GENERAL EXPENSES	165,444,421	24,250,000	13,211,960	13%	65,787,529	16%	40%
	1,153,147,767	92,282,730	103,337,748	99%	409,654,633	99%	36%

NB:Councillor's Remunerations to date amounts to R 7 294 089.16

COMPILED BY : MN KHIBA