

MALUTI-A-PHOFUNG MUNICIPALITY

APPENDIX E(1)

ACTUAL VS BUDGET FOR THE YEAR ENDED 30 JUNE 2009

	Actual	Budget	Variance	Variance
	R	R	R	%
REVENUE				
Rendering of services	928,665	-	928,665	100.00%
Property rates	114,034,553	281,599,000	(167,564,447)	-59.50%
Service charges	190,150,026	300,330,000	(110,179,974)	-36.69%
Rental of facilities and equipment	902,124	500,000	402,124	80.42%
Interest received - consumers	18,756,152	12,000,000	6,756,152	56.30%
Fines	546,677	2,000,000	(1,453,323)	-72.67%
Government grants & subsidies	308,364,605	201,877,000	106,487,605	52.75%
Revenue 1		-	-	100.00%
Other income	1,047,423		1,047,423	100.00%
Interest received - investment	5,055,874	7,023,000	(1,967,126)	-28.01%
	639,786,099	805,329,000	(165,542,901)	
EXPENSES				
Personnel	(117,357,026)	(162,045,000)	44,687,974	-27.58%
Remuneration of councillors	(16,208,107)	(16,504,000)	295,893	-1.79%
Depreciation	(32,390,780)	(34,000,000)	1,609,220	-4.73%
Impairments	(37,881)	-	(37,881)	-100.00%
Finance costs	(2,510,336)	(5,276,000)	2,765,664	-52.42%
Debt impairment	(40,524,889)	-	(40,524,889)	-100.00%
Repairs and maintenance	(17,127,161)	(34,446,000)	17,318,839	-50.28%
Bulk purchases	(137,890,917)	(114,315,000)	(23,575,917)	20.62%
Grants and subsidies paid	(41,960,624)	(21,117,000)	(20,843,624)	98.71%
General expenses	(173,215,640)	(312,218,000)	139,002,360	-44.52%
<i>General expenses</i>	(62,391,777)			
<i>Contracted services</i>	(62,169,676)			
<i>Contracted services</i>	(48,654,187)			
	(579,223,361)	(699,921,000)	120,697,639	
OTHER				
Fair value adjustments	15,158	-	15,158	100.00%
	15,158	-	15,158	
Net surplus/ (deficit) for the year	60,577,896	105,408,000	(44,830,104)	