

# **REPORT BY THE EXECUTIVE MAYOR FOR SUBMISSION TO COUNCIL**

## **CONSOLIDATED REPORT ON WITHDRAWALS FROM MUNICIPAL BANK ACCOUNTS FROM APRIL-JUNE 2011**

### **1. EXECUTIVE SUMMARY**

The purpose of this report is to inform Council about the total withdrawals In terms of Section 11(4)(a).

### **2. BUSINESS PLAN**

To inform the Council on financial matters regarding withdrawals.

### **3. COMPLIANCE WITH STRATEGIC OBJECTIVE**

Timeous reporting (30 days after the end of each quarter)

### **4. DELEGATED AUTHORITY**

Delegated powers vests in the Council.

### **5. ANNEXURES**

Attached please find the section 11(4) (a) report for April-June 2011.

### **6. POLICY**

None

### **7. LEGAL REQUIREMENTS**

It is a statutory requirement that a section 11(4)(a) financial report be submitted to Council in terms of section 11(4)(a) of MFMA No. 56 of 2003.

### **8. BACKGROUND AND DISCUSSION**

8.1. In terms of section 11(4)(a) of MFMA Act No 56 of 2003 which reads as follows:

The accounting officer must within 30 days after the end of each quarter –

- (a) table in the municipal council a consolidated report of all withdrawals made in terms of subsection (1)(b) to (j) during that quarter; and
- (b) submit a copy of the report to the relevant provincial treasury and the Auditor – General.

**9. FINANCIAL IMPLICATIONS**

Total withdrawals for the 4<sup>th</sup> quarter (April-June 2011) amount to  
**R324, 822, 194**

**10. STAFF IMPLICATIONS**

Municipal Staff Compliment.

**11. COMMENTS FROM OTHER DIRECTORS**

Not discussed with Directors since it is prerogative of council to discuss.

**12. RECOMMENDATIONS**

It is recommended that Council

- Take note of all withdrawals from municipal bank account from April-June 2011

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MOFUMAHADI MATHOKOANA MOPELI  
EXECUTIVE MAYOR