

REPORT BY THE EXECUTIVE MAYOR FOR SUBMISSION TO COUNCIL

WITHDRAWALS FROM MUNICIPAL BANK ACCOUNTS FROM JANUARY – MARCH 2010

1. EXECUTIVE SUMMARY

The purpose of this report is to inform Council about its financial position.

2. BUSINESS PLAN

To inform the Council on financial matters.

3. COMPLIANCE WITH STRATEGIC OBJECTIVE

Timeous reporting (30 days after the end of each quarter)

4. DELEGATED AUTHORITY

Delegated powers vests in the Council.

5. ANNEXURES

Attached please find the section 11(4)(a) report for January – March 2010.

6. POLICY

Budget Policy

7. LEGAL REQUIREMENTS

It is a statutory requirement that a section 11(4)(a) financial report be submitted to Council in terms of section 11(4)(a) of MFMA No. 56 of 2003.

8. BACKGROUND AND DISCUSSION

8.1. In terms of section 11(4)(a) of MFMA Act No 56 of 2003 which reads as follows:

The accounting officer must within 30 days after the end of each quarter –

- (a) table in the municipal council a consolidated report of all withdrawals made in terms of subsection (1)(b) to (j) during that quarter; and
- (b) submit a copy of the report to the relevant provincial treasury and the Auditor – General.

9. FINANCIAL IMPLICATIONS

Total withdrawals for the 3rd quarter (January – March 2010) amount to **R205, 214, 403.00.**

10. STAFF IMPLICATIONS

None

11. COMMENTS FROM OTHER DIRECTORS

None

12. RECOMMENDATIONS

It is recommended that Section 11(4)(a) report for the third quarter (January - March) be noted.

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DR BE MZANGWA
EXECUTIVE MAYOR