

REPORT BY THE EXECUTIVE MAYOR FOR SUBMISSION TO COUNCIL

CONSOLIDATED REPORT ON WITHDRAWALS FROM MUNICIPAL BANK ACCOUNTS FROM JULY-SEPTEMBER 2011

1. EXECUTIVE SUMMARY

The purpose of this report is to inform Council about the total withdrawals in terms of Section 11(4) (a).

2. BUSINESS PLAN

To inform the Council on financial matters regarding withdrawals.

3. COMPLIANCE WITH STRATEGIC OBJECTIVE

Timeous reporting (30 days after the end of each quarter)

4. DELEGATED AUTHORITY

Delegated powers vests in the Council.

5. ANNEXURES

Attached please find the section 11(4)(a) report for July-September 2011.

6. POLICY

None

7. LEGAL REQUIREMENTS

It is a statutory requirement that a section 11(4)(a) financial report be submitted to Council in terms of section 11(4)(a) of MFMA No. 56 of 2003.

8. BACKGROUNG AND DISCUSSION

8.1. In terms of section 11(4)(a) of MFMA Act No 56 of 2003 which reads as follows:

The accounting officer must within 30 days after the end of each quarter –

- (a) table in the municipal council a consolidated report of all withdrawals made in terms of subsection (1)(b) to (j) during that quarter; and
- (b) submit a copy of the report to the relevant provincial treasury and the Auditor – General.

9. FINANCIAL IMPLICATIONS

Total withdrawals for the 1st quarter (July-September 2011) amount to **R270, 263, 374** which 17, 3% of the total budget

10. STAFF IMPLICATIONS

Municipal Staff Compliment.

11. COMMENTS FROM OTHER DIRECTORS

Not discussed with Directors since it is prerogative of council to discuss.

12. RECOMMENDATIONS

It is recommended that Council

- Take note of all withdrawals from municipal bank account from July-September 2011

SUBMITTED BY:

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MOFUMAHADI MATHOKOANA MOPELI
EXECUTIVE MAYOR